



INDUS DYEING & MANUFACTURING CO. LIMITED

IDYM/2023/(KHI)

June 16, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN THE EXTRA ORDINARY GENERAL MEETING OF INDUS DYEING & MANUFACTURING COMPANY LIMITED UNDER CLAUSE 5.6.9(b) OF PSX REGULATIONS

Dear Sir,

In pursuance of Rule No. 5.6.9(b) of the Rule Book of Pakistan Stock Exchange, we attach herewith Certified True Copy of Resolutions passed and adopted by the shareholders/members of Indus Dyeing & Manufacturing Company Limited in its Extra Ordinary General Meeting held on Thursday, June 15, 2023 at 04:00 pm at Karachi and also through video-link facility.

Thanking You.

Yours Sincerely,

Ahmed Faheem Niazi
Company Secretary

C.C to: The Executive Director / HOD
Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.
E-mail: general.meetings@secp.gov.pk

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

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INDUS DYEING & MANUFACTURING CO. LIMITED

EXTRACT OF THE RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING

We hereby convey that the Extra Ordinary General Meeting of Indus Dyeing & Manufacturing Company Limited (the "Company") held on June 15, 2023, the below mentioned resolutions were passed and adopted by the shareholders of the Company are as follows:

ORDINARY BUSINESS:

1. To confirm minutes of the last Annual General Meeting held on January 19, 2023.

"Resolved That the minutes of the Annual General Meeting of the company held on January 19, 2023 be and are hereby confirmed."

2. Election of Directors

Resolved that the following Ten (10) persons be and are hereby declared as Directors of the Company elected un-opposed for the next term of three years from June 16, 2023 to June 15, 2026.

- | | | |
|------------------------------|---|------------------------------------|
| 1. Mr. Naveed Ahmed | : | Director |
| 2. Mian Shahzad Ahmed | : | Director |
| 3. Mian Imran Ahmed | : | Director |
| 4. Mr. Kashif Riaz | : | Director |
| 5. Mr. Irfan Ahmed | : | Director |
| 6. Mr. Sheikh Shafqat Masood | : | Director |
| 7. Mrs. Fadia Kashif | : | Director |
| 8. Mr. Faisal Hanif | : | Independent Director |
| 9. Mr. Amir Amin | : | Independent Director (Nominee NIT) |
| 10. Ms. Azra Yaqub Vawda | : | Independent Director |

SPECIAL BUSINESS:

3. Increase in Authorized Share Capital of the Company

Based on the recommendation of the Management of the Company the Shareholders of the Company has decided not to increase the Authorized Share Capital of the Company from Rs.1,000,000,000/- (Rupees One Billion) to Rs.25,000,000,000/- (Rupees Twenty Five Billion) and in this connection following resolution is passed.

Resolved that agenda item No.3 regarding special business with respect to increase in Authorized Share Capital from Rs.1,000,000,000/- (Rupees One Billion) to Rs.25,000,000,000/- (Rupees Twenty Five Billion) be and is hereby withdrawn and consequent upon this withdrawn no decision has been taken in this regard.

Certified to be True Copy


Ahmed Faheem Niazi
Company Secretary

Dated: June 15, 2023

5th Floor, Office No.508, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi-75530, Pakistan.

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