



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2023-20

June 17, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Notice of Further Instruction in relation to E-Voting and Postal Ballot in Extraordinary General Meeting- Published**

Dear Sir,

Enclosed please find a copy of the notice of further instructions regarding E-Voting and Postal Ballot pertaining to the Extra Ordinary General Meeting to be held on Monday, June 26, 2023, at 10:30 A.M at Crystal Hall Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore, Pakistan for circulation amongst the TRE Certificate Holders of the Exchange.

The aforementioned notice has been published in the following English and Urdu language newspapers on June 17, 2023.

1. The Business Recorder (English)
2. Nawaiwaqt (Urdu)

Thanking you.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad



AIR LINK COMMUNICATION LIMITED



AIR LINK COMMUNICATION LIMITED

PROCEDURE FOR ELECTRONIC VOTING FACILITY AND VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS

This is in continuation of Extraordinary General Meeting Notice duly published in newspapers on Tuesday, June 06, 2023. The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through the electronic voting facility and voting by post to the members on all businesses classified as special business. Accordingly, members of Air Link Communication Limited (the "Company") will be allowed to exercise their right to vote through the electronic voting facility or voting by post for the special business in its forthcoming Extraordinary General Meeting to be held on Monday, June 26, 2023, at 10:30 AM, at Crystal Hill Pearl Continental Hotel, Shahr-e-Quaid-e-Azam, Lahore, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations. For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website at www.airlinkcommunication.com for download. Lahore June 17, 2023

Amer Latif
Company Secretary

Procedure for E-Voting:

- Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company, by the close of business of June 20, 2023.
- The web address, and login details, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
- Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- E-Voting lines will start from June 21, 2023, at 09:00 a.m. and shall close on June 25, 2023, at 5:00 p.m. Members can cast their votes at any time in this period. Once the vote on a resolution is cast by a Member, he/she shall not be allowed to change it subsequently.

Procedure for Voting Through Postal Ballot:

- The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through a post on the Company's registered address at 152/M, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore or email at agm@airlinkcommunication.net two days before the Extra Ordinary General Meeting, on June 24, 2023, during working hours. The signature on the ballot paper shall match with the signature on CNIC.

AIR LINK COMMUNICATION LIMITED POSTAL BALLOT PAPER		
for voting through post for the Special Business at the Extraordinary General Meeting to be held on Monday, June 26, 2023, at 10:30 a.m. at Pearl Continental Hotel, Lahore		
Tel (92-42) 35151345-6 UAN: 042-111-667-468 Website: www.airlinkcommunication.com		
Folio / CDS Account Number		
Name of Shareholder / Proxy Holder		
Registered Address		
Number of shares Held		
CNIC/Passport No. (in case of foreigner) (copy to be attached)		
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)		
Name of Authorized Signatory		
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)		
Resolution for Agenda Item No. 1		
1) To receive, consider, adopt with or without modification the following Special Resolution for increase in Authorized Capital of the Company.		
a) Resolved that the authorized share capital of the company be and is hereby increased from Rs. 6,000,000,000 divided into 600,000,000 shares Rs.10 each to Rs. 10,000,000,000 divided into 1,000,000,000 shares of Rs.10 each ranking pari passu in every respect with the existing ordinary shares of the Company in conformity with provision of the Companies Act, 2017.		
b) In consequence of the said increase in the Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company and Article 5 of the Articles of Association of the Company be and hereby replaced accordingly, to read as follows:		
Clause V of the Memorandum of Association		
The authorized capital of the Company is Rs 10,000,000,000 (Rupees Ten billion only) divided into 1,000,000,000 (One billion only) ordinary shares of Rs.10/- (Rupees Ten only) each.		
Article 5 of the Article of Association		
The Authorized Capital of the Company is Rs. 10,000,000,000/- (Rupees Ten billion only) divided into 1,000,000,000 (One billion only) ordinary shares of Rs. 10/- (Rupees Ten only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.		
c) The Chief Executive Officer of the Company be and is hereby authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions.		
Resolution for Agenda Item No. 2		
2) To consider, and if thought fit, to pass with or without modification, the following resolution as a Special Resolution, to add new clause 84 in the Articles of Association of the Company.		
Resolved that pursuant to Sections 38 and all other applicable provisions of the Companies Act, 2017, new Article 84 be and is hereby added in the Articles of Association of the Company be read as follows:		
84. Capitalization of Profits		
The Board of Directors may capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution among the members who would have been entitled thereto if distributed by way of dividend and in the same proportions, on condition that the same be not paid in cash but be applied in or towards paying up in full unissued shares as bonus shares or debentures of the Company to be allotted and distributed, credited as fully paid up to and amongst such members in the proportion aforesaid, and the Directors shall give effect to such resolution.		
"FURTHER RESOLVED THAT" the Chief Executive and/or any Director of the Company be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including the filing of requisite documents and returns as may be required with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alteration of Articles of Association of the Company and implementing this special resolution.		
Resolution for Agenda Item No. 3		
3) Subject to the increase in the authorized share capital of the Company (as detailed above), to consider and, if thought fit, authorize the Board of Directors to capitalize the undistributed profits/reserves of the Company, and in that connection to pass the following resolutions, with or without modification.		
"RESOLVED THAT, subject to approval of the increase in the authorized share capital of the Company under Agenda item 1 above, the Board of Directors of the Company be and is hereby authorized to declare and issue bonus shares, as may be determined by the Board of Directors at its discretion, from the distributable profits/ reserves and/or the capital reserves of the Company, not exceeding the quantum of the reserves/ undistributed profits of the Company.		
FURTHER RESOLVED THAT the Board of Directors is hereby authorized to empower necessary person(s) to take requisite steps for the implementation of the above resolution as may be deemed fit by the Board of Directors, along with ancillary and incidental matters thereto.		
Resolution for Agenda Item No. 4		
4) To consider and if deemed fit, to pass the following ordinary resolution in pursuance of S.R.O. 389(I)2023 dated March 21, 2023 of the Securities and Exchange Commission of Pakistan to circulate the Annual Audited Financial Statements to their members through QR enabled code and web-link instead of CD/DVD/USB, with or without modification, as recommended by the Directors.		
"RESOLVED THAT" the consent and approval of the members of Air Link Communication Limited (the Company) be and is hereby accorded and the Company be and is hereby authorized to circulate its annual audited financial statements to its members through QR enabled code and web-link as part of the notice of Annual General meeting.		
"FURTHER RESOLVED THAT" the Company be and is hereby authorized to discontinue the circulation of annual financial statements through CD/DVD/USB.		
"FURTHER RESOLVED THAT" the Company Secretary of the Company be and is hereby authorized to do all acts, deeds and things, take or cause to be taken any action as may be necessary, incidental or consequential to give effect to this resolution.		
Instructions for Poll		
1. Please indicate your vote by ticking (✓) the relevant box.		
2. In case if both the boxes are marked as (✓), your poll shall be treated as "Rejected" .		
I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below:		
Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Resolution No. 1		
Resolution No. 2		
Resolution No. 3		
Resolution No. 4		
NOTES:		
1. Duly filled ballot paper should be sent to the Chairman of Mr. Aslam Hayat Piracha at 152/M, Quaid-e-Azam Industrial Estate Kot Lakh Pat, Lahore or e-mail at agm@airlinkcommunication.net		
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.		
3. Ballot paper should reach the Chairman within business hours by or before Saturday, June 24, 2023. Any postal Ballot received after this date, will not be considered for voting.		
4. Signatures on ballot paper should match with signature on CNIC/ Passport. (in case of foreigner).		
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.		
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Sections 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Consul/ General of Pakistan having jurisdiction over the member.		
7. Ballot Paper form has also been placed on the website of the Company at: www.airlinkcommunication.com . Members may download the Ballot paper from the website or use an original/photocopy published in newspapers.		
Date _____		
Shareholder / Proxy holder Signature/Authorized Signatory (In case of corporate entity, please affix company stamp)		

