



DADEX

June 20, 2023

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

CC:

Director (E & M)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Sub: RESOLUTIONS PASSED IN THE EXTRAORDINARY GENERAL MEETING
(EOGM) OF THE COMPANY HELD ON JUNE 20, 2023

Dear Sir(s),

Kindly refer to the subject cited above, in this regard it is informed that the Company convened its EOGM today on June 20, 2023, at the Registered Office of the Company, at Dadex House: 34-A/1, Block 6, PECHS, Shahrah-e-Faisal, Karachi-75400 at 11:00 a.m

In the above, context, please find attached **Annexure-A** as CTC, containing the resolutions, as required by PSX Listing Regulation No. 5.6.9 (b), which have been adopted and approved by the shareholders. The resolutions were passed as special resolutions, either with or without modifications, during the EOGM of the Company, which suffice a requisite quorum as per statutory requirement. Furthermore, we would like to inform you that in accordance with the legal requirements, the minutes of the meeting will be furnished to your good-offices accordingly.

Please inform TRE Certificate holders of the Exchange accordingly.

Sincerely.

Mohammad Irfan
Company Secretary

Encl: As above.

Company Registration Office
Securities & Exchange Commission of Pakistan
Karachi

Annexure-A

SPECIAL BUSINESS:

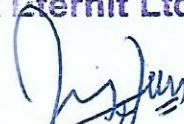
To considered and approved the sale of Land and Building called “**Properties**” of the Company located at 34-A/1, Block 6, PECHS, Shahrah-e-Faisal, Karachi and pass the following Special Resolution(s), with or without modifications, additions or deletions, in terms of Section 183(3)(a) of the Companies Act, 2017:

“**RESOLVED THAT** the consent of shareholders be and is hereby accorded to the disposal and sale of Company’s Land and Building called “**Properties**” located at 34-A/1, Block 6, PECHS, Shahrah-e-Faisal, Karachi.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized and empowered to delegate its powers to the Chairman and / or Chief Executive Officer (CEO) or including, with or without any Director of the Company or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the “**Properties**” and the transaction contemplated by it, which shall include, but not be limited to:

- a) conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the “**Properties**”;
- b) selling the “**Properties**” to any individual, firm(s) / partnership, bank(s) or private / public limited companies or organization(s) or to any other person and, for that purpose, negotiating with financial institution(s) for vacating lien/charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the “**Properties**” in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof;
- c) representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the “**Properties**”, and
- d) generally performing and executing in respect of the “**Properties**” all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the “**Properties**” transaction(s).

CERTIFIED TRUE COPY
For Dadex Eternit Ltd.


Company Secretary



FURTHER RESOLVED THAT Chairman and / or Chief Executive and / or any Director and Company Secretary, or such other person(s) as may be authorized by any of them (the “**Authorized Persons**”), be and are hereby, jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed Special Resolutions.

FURTHER RESOLVED THAT the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to “Properties”.

FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP/PSX or any other competent authority / regulator without the need for any other further approval of the shareholders.

RESOLVED FURTHER THAT all actions heretofore taken by Chairman and /or CEO and / or any Director or Authorized Person(s) on behalf of the Company in respect of the above matters are hereby confirmed, ratified, and adopted by the Company in full.

FURTHER RESOLVED THAT the Chairman and / or, Chief Executive and / or Company Secretary be and are hereby severally authorized to comply with the statutory requirements with the SECP, Pakistan Stock Exchange and or any other relevant regulatory body and do all such acts, deeds and things as may be necessary under the law in this regard.

ALSO RESOLVED THAT certified copies of resolutions as present form or modified by Chairman/CEO/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.”

“A statement under Section 134(3) of the Companies Act, 2017, concerning the Special Resolution, along with the Notice was circulated to the members of the Company, and was deemed an integral part thereof.”

CERTIFIED TRUE COPY
For Dadex Eternit Ltd.


Company Secretary

