

Service Global Footwear Limited



Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SGFL/PSX/CS/36
June 20, 2023

BY T.C.S & PUCARS

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON JUNE 20, 2023

Dear Sir,

As per Clause 5.6.9(b) of PSX Regulations, please find enclosed herewith certified copy of the resolution passed by the shareholders in the Extraordinary General Meeting of the Company held on June 20, 2023. The special resolution proposed for increase in authorized capital of the Company and consequent alteration in Memorandum of Association was not passed by the meeting.

The above is submitted for information of the Exchange.

Thanking You.

Yours truly,

For **SERVICE GLOBAL FOOTWEAR LIMITED**


Waheed Ashraf
Company Secretary



Enclosed as above.

Service Global Footwear Limited



Servis House, 2-Main Gulberg
Lahore-54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON JUNE 20, 2023

Special Business:

Amendment in Article 85 of the Articles of Association of the Company

Special Resolution:

“Resolved that pursuant to Section 38 and all other applicable provisions of the Companies Act, 2017, Article 85 of the existing Articles of Association of the Company be and is hereby substituted to read as follows:

85. Capitalization of Profits

The Board of Directors may capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution, and accordingly that such sum be set free for distribution among the members who would have been entitled thereto if distributed by way of dividend and in the same proportions, on condition that the same be not paid in cash but be applied in or towards paying up in full unissued shares as bonus shares or debentures of the Company to be allotted and distributed, credited as fully paid up to and amongst such members in the proportion aforesaid, and the Directors shall give effect to such resolution.

Further resolved that the Chief Executive and / or any Director of the Company be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alteration of Articles of Association of the Company and implementing this special resolution.

Further resolved that the aforesaid alteration in the Articles of Association of the Company shall be subject to any amendment, modification, addition or deletion as may be required, and such amendment, modification, addition or deletion shall not require fresh approval of members.”

