



Mandviwalla MAUSER Plastic Industries Limited

June 21, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for Half Year ended December 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company at its meeting held on June 21, 2023 at 12:00 noon, at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi, recommended the following:

Half Yearly Financial Statements (reviewed) for the period ended 31 December 2022

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

The financial results of the Company are attached

Yours Sincerely,




Hina Ambreen
Company Secretary

Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.
Phone No. : (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276
E-Mail : mmpil@cyber.net.pk Website : www.mandviwallamauser.com
Factory : C-5, Uthal Industrial Estate, Uthal, Baluchistan, Pakistan.
Phone : (92-853) 610333 Fax : (92-853) 610393

Factory: A-68/B, Eastern Industrial Estate,
Port Qasim Authority, Karachi



**Financial Result - MANDVIWALLA MASUSER Plastic Industries Limited
FOR THE HALF YEAR ENDED DECEMBER 31, 2022**

	Note	Half year ended		Quarter ended	
		December 31, 2022' Rupees	December 31, 2021' Rupees	December 31, 2022' Rupees	December 31, 2021' Rupees
Sales - net		259,753,015	192,180,293	129,187,445	103,013,622
Cost of goods sold	7	229,330,803	190,618,723	104,842,937	96,664,049
Gross profit / (loss)		30,422,212	1,561,570	24,344,508	6,349,573
Operating expenses					
Administrative expenses		4,934,753	4,751,089	2,375,489	2,585,699
Selling and distribution expenses		6,020,847	4,504,112	3,441,347	3,042,469.00
		(10,955,600)	(9,255,201)	(5,816,836)	(5,628,168)
Other income	8	-	10,350,000	-	10,350,000
Operating profit/(loss)		19,466,612	2,656,369	18,527,672	11,071,405
Financial and other charges		(4,451,115)	(2,186,304)	(2,980,625)	(1,474,688)
Profit/(loss) before taxation		15,015,497	470,065	15,547,047	9,596,717
Taxation		(3,246,913)	(2,402,254)	(1,614,843)	(1,287,671)
Profit/(loss) after taxation		11,768,584	(1,932,189)	13,932,204	8,309,046
Earnings per share - basic		0.41	(0.07)	0.48	0.29

The annexed notes form an integral part of this condensed interim financial statements

