

PSL
Pakistan Synthetics Limited

Pakistan Synthetics Limited.
Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.
Phone 92-21-35147596-98,
URL: 111-111-775
E-mail : headoffice@pslpet.com
Website : www.pslpet.com

PSL/PSX/FY2022-23/04

June 22, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**SUBJECT: CERTIFIED COPY OF RESOLUTIONS ADOPTED IN 20TH EXTRA-ORDINARY
GENERAL MEETING OF THE COMPANY HELD ON JUNE 21, 2023**

As per Regulation no. 5.6.4(b) of the Rule Book of Pakistan Stock Exchange Regulation, please find enclosed herewith certified copy of the resolutions passed and adopted by the member in the 20th Extraordinary General meeting of Pakistan Synthetics Limited held on June 21, 2023.

Further, minutes of the Extra Ordinary General Meeting will be submitted to the exchange within the stipulated time.

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**






Company Secretary

**EXTRACTS OF RESOLUTIONS PASSED DURING THE 20TH EXTRA-ORDINARY
GENERAL MEETING HELD ON JUNE 21, 2023**

- **AGENDA NO. 1:**
RESOLVED that the minutes of the 19th Extraordinary General Meeting held on January 23, 2023 in the Auditorium Hall of the Institute of Chartered Accountants of Pakistan, Karachi be and are hereby confirmed and the Chairman of the meeting be and is hereby authorized to sign the minutes as token of confirmation.
- **AGENDA NO. 2:**
The agenda relating to Special resolution for increase in Authorized Capital of the Company from Rs. 1,400,000,000/- to Rs. 4,200,000,000/- was presented to the members for their approval. The increase in Authorized Capital was disapproved by majority members, hence it stands rejected.
- **AGENDA NO. 3**
RESOLVED that the approval of members of Pakistan Synthetics Limited be and is hereby accorded relating to circulation of the Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 to the shareholders through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan vide its SRO 389(1)/2023 dated March 21, 2023 while considering technological advancement and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued.

CERTIFIED TRUE COPY

Muhammad Imran

Company Secretary