

June 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Material Information**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

In the wake of rising inflationary pressures, high interest rates and depressed local demand, Power Cement Limited (the Company) has finalized an arrangement with a local syndicate of banks to re-profile its outstanding long-term obligations of PKR 11.9 billion. The local syndicate of banks in respect of their long-term debt has favorably agreed on the following salient terms:

- Four biannual principal repayments due from July 2023 to January 2025 have been agreed to be reduced from PKR 1.19 billion to PKR 119 million each.
- Two biannual principal repayments falling due in July 2025 and January 2026 have been agreed to be reduced from PKR 1.19 billion to PKR 298 million each.
- The remaining principal amount of PKR 10.8 billion has been agreed to be paid in eight equals biannual installments of PKR 1.35 billion each (from July 2026 to January 2030).
- Previously, the Diminishing Musharakah was scheduled to be fully repaid in January 2028 while now, as a result of the above revision, the same is scheduled to be fully repaid in January 2030.
- Additionally, the profit margin of this Diminishing Musharakah has also been reduced by 100 basis points, for a period of three years from July 2023 to July 2026.

Despite the challenges posed to the Company due to macroeconomic factors, the Company remains committed in maximizing our shareholders' value and effectively minimizing the impacts of adverse macroeconomic conditions.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

A disclosure form is enclosed as "Annexure-A".

Yours sincerely,

  
Salman Gogan  
Company Secretary




Name of Company	Power Cement Limited
Registered Office	Arif Habib Center, 23, M.T. Khan Road, Karachi
Contact Information	Salman Gogan Company Secretary Tel: +9221-32468231-2, 32468350-1
Disclosure of inside information by listed company	<p>In the wake of rising inflationary pressures, high interest rates and depressed local demand, Power Cement Limited (the Company) has finalized an arrangement with a local syndicate of banks to re-profile its outstanding long-term obligations of PKR 11.9 billion. The local syndicate of banks in respect of their long-term debt has favorably agreed on the following salient terms:</p> <ul style="list-style-type: none"> <li>• Four biannual principal repayments due from July 2023 to January 2025 have been agreed to be reduced from PKR 1.19 billion to PKR 119 million each.</li> <li>• Two biannual principal repayments falling due in July 2025 and January 2026 have been agreed to be reduced from PKR 1.19 billion to PKR 298 million each.</li> <li>• The remaining principal amount of PKR 10.8 billion has been agreed to be paid in eight equals biannual installments of PKR 1.35 billion each (from July 2026 to January 2030).</li> <li>• Previously, the Diminishing Musharakah was scheduled to be fully repaid in January 2028 while now, as a result of the above revision, the same is scheduled to be fully repaid in January 2030.</li> <li>• Additionally, the profit margin of this Diminishing Musharakah has also been reduced by 100 basis points, for a period of three years from July 2023 to July 2026.</li> </ul> <p>Despite the challenges posed to the Company due to macroeconomic factors, the Company remains committed in maximizing our shareholders' value and effectively minimizing the impacts of adverse macroeconomic conditions.</p>

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

### SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
Salman Gogan  
Company Secretary



c.c.:  
Executive Director / HOD  
Offsite-II Department, Supervision Department, SECP  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad