

Dated: June 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

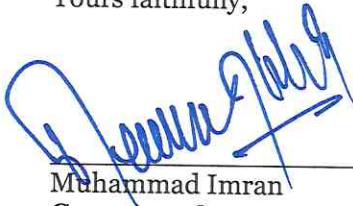
Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited (“**PSX**”) we hereby convey the following:

Following our previous announcement/disclosure on April 28, 2023, The Board of Directors of the Company has reached an agreement to sell 4.63% of the shares of International Brands (Private) Limited to Universal Ventures (Private) Limited at a sale price of Rs. 55/- per share, making a total sale consideration of Rs. 599.23 million, which transaction is to conclude on or before 30th September 2023. Furthermore, the Board has also given its authorization to sign the Share Purchase Agreement with Universal Ventures (Private) Limited (UVPL) in this regard.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



Muhammad Imran
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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