



ATM/23/31-CAB/ 1115

June 27, 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,, Karachi.

INTIMATION OF DECISIONS OF BOARD MEETING HELD ON 27.06.2023

Dear Sir,

Reference our letter No.ATM/23/1096 dated 23-06-2023.

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday 27th June 2023 at 12:30 p.m. has taken the following decisions:

1. **APPROVAL OF MINUTES OF THE LAST MEETING OF THE BOARD OF DIRECTORS HELD ON MAY 6, 2023**

The Board confirmed the minutes of meeting of the Company held on May 6, 2023 by majority of 7 directors over 3 directors and adopted the following resolution:

"RESOLVED that the minutes of the meeting of the Board of Directors of the Company held on May 6, 2023 be and are hereby approved and confirmed with a majority of 7 directors over 3 directors."

2. **APPROVAL OF LOAN FROM WORKING/ EXECUTIVE DIRECTORS OF THE COMPANY**

The Board approved further loan from directors and the directors adopted the following resolution unanimously:

"RESOLVED that further loan from working/ executive directors be obtained to meet the day to day affairs of the Company to the extent of PKR:45.000 Million at zero percent markup rate till 31st October 2023."

3. **APPROVAL OF RENEWALS AND ENHANCEMENTS IN FINANCE FACILITIES TO MEET THE WORKING CAPITAL REQUIREMENTS OF THE COMPANY**

The Board has approved the renewals and enhancements in finance facilities from different financial institutions and the directors adopted the following resolution unanimously:

"RESOLVED that the Chief Executive Officer along with two working/ executive directors of the Company be and are hereby authorized to take all necessary steps for approval/ renewal/ enhancement of finance facilities from different financial institutions from time to time."

Thanking you.

Yours faithfully,
For **ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**


COMPANY SECRETARY