

Ref : DF/1045/28072023
Date: 28th July 2023

FORM 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the year ended 31st March, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday 28th June 2023, at 15:00 pm, at the Registered Office of the Company at A/44, Hill Street, Off: Manghopir Road, S.I.T.E. Karachi and/or online through Zoom, recommended the following:

- | | | |
|------|---|-----|
| i) | CASH DIVIDEND | |
| | A Final Cash Dividend for the year ended March 31 st , 2023 at Rs. 10/- per share i.e. 100%. | |
| ii) | BONUS SHARES | NIL |
| iii) | RIGHT SHARES | NIL |
| iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v) | ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

The Financial Results of the Company for the year ended 31st March, 2023 are attached herewith as Annexure-A and Annexure-B.

The Annual General Meeting (AGM) of the Company shall be held at Karachi on Saturday July 29th 2023 at 11:00 hours.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Saturday, July 22nd 2023.

The Share Transfer Books of the Company will remain close from Monday, 24th July 2023 to Saturday, 29th July 2023 (both days inclusive). Transfers received in order at the office of the Company's share Registrar THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi, 75500 by close of business on Saturday 22nd July 2023, will be treated in time for the purpose of payment of the final cash dividend, if approved by the shareholders.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on Company's website www.exide.com.pk.

Thanking you,

Yours faithfully

For EXIDE Pakistan Limited



Ghazanfar Iqbal
Company Secretary

- Cc: 1. The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan
7th NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.
2. Director/HOD,
Surveillance, Supervision and Enforcement Department
SECP NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.
3. Head of Operations,
Central Depository Company of Pakistan Ltd,
CDC House, 99-B, Block-B, S.M.C.H.,S
Main Shahra-e-Faisal, Karachi


EXIDE PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
	----- (Rupees '000) -----	
Sales - net	23,402,183	14,362,599
Cost of sales	(20,039,365)	(12,716,889)
Gross profit	<u>3,362,818</u>	<u>1,645,710</u>
Selling and distribution expenses	(1,319,875)	(979,187)
Administration and general expenses	(160,608)	(152,454)
Other income	19,018	18,651
Allowance for expected credit losses	(160,637)	(8,483)
Other operating charges	(171,056)	(48,377)
Operating profit	<u>1,569,660</u>	<u>475,860</u>
Finance cost	(417,232)	(265,914)
Profit before taxation	<u>1,152,428</u>	<u>209,946</u>
Taxation - net	(397,866)	(181,083)
Profit after taxation	<u>754,562</u>	<u>28,863</u>
Other comprehensive income for the year		
Items that will not be reclassified subsequently to the unconsolidated statement of profit or loss:		
Remeasurements of defined benefit plan	(783)	(3,560)
Deferred tax on remeasurements of defined benefit plan	227	1,032
	(556)	(2,528)
Surplus arising on revaluation of land and building	521,856	-
Deferred tax on surplus arising on revaluation of building	(10,819)	-
	511,037	-
Total comprehensive income for the year	<u>1,265,043</u>	<u>26,335</u>
----- (Rupees) -----		
Earnings per share	<u>97.13</u>	<u>3.72</u>



EXIDE PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
	----- (Rupees '000) -----	
Sales - net	23,402,183	14,362,599
Cost of sales	(20,039,365)	(12,716,889)
Gross profit	<u>3,362,818</u>	<u>1,645,710</u>
Selling and distribution expenses	(1,319,875)	(979,188)
Administration and general expenses	(160,668)	(152,469)
Other income	19,018	18,651
Allowance for expected credit losses	(160,637)	(8,483)
Other operating charges	(171,056)	(48,420)
Operating profit	<u>1,569,600</u>	<u>475,801</u>
Finance cost	(417,232)	(265,914)
Profit before taxation	<u>1,152,368</u>	<u>209,887</u>
Taxation - net	(397,866)	(181,083)
Profit after taxation	<u>754,502</u>	<u>28,804</u>
Other comprehensive income for the year		
Items that will not be reclassified subsequently to the consolidated statement of profit or loss:		
Remeasurements of defined benefit plan	(783)	(3,560)
Deferred tax on remeasurements of defined benefit plan	227	1,032
	(556)	(2,528)
Surplus arising on revaluation of land and building	521,856	-
Deferred tax on surplus arising on revaluation of building	(10,819)	-
	511,037	-
Total comprehensive income for the year	<u>1,264,983</u>	<u>26,276</u>
----- (Rupees) -----		
Earnings per share	<u>97.12</u>	<u>3.71</u>


 Chief Financial Officer

