



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (58)/2021/42

June 27, 2023

Mr. Mian M. Latif
Director
Chenab Limited
Nishatabad,
Faisalabad.

Subject: APPLICATION FOR DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017 FOR HOLDING OF OVERDUE ANNUAL GENERAL MEETING AND LAYING ACCOUNTS THEREIN FOR THE YEAR ENDED JUNE 30, 2020.

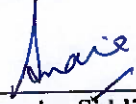
Dear Sir,

Reference is made to the application of M/s. Chenab Limited (the 'Company') on the above-noted subject received vide letter dated June 19, 2023 wherein, the Company has sought direction of the Commission for holding its overdue Annual General Meeting ('AGM') and laying annual audited accounts therein for the year ended June 30, 2020 up to July 17, 2023 u/s. 147 of the Companies Act, 2017 (the 'Act').

2. In this connection, based on the submissions made by the Company, please be informed that the Company is directed u/s. 147 of the Act to hold its overdue AGM for the year ended June 30, 2020 at the earliest latest by July 17, 2023 and lay therein annual audited financial statements for the same year for shareholders' approval. The Company is further enjoined to furnish a Compliance report along with attested copies of minutes of the said meeting to this office, within a week of the date of holding the AGM.

3. Furthermore, kindly note that this direction is issued with the approval of the Competent Authority and any non-compliance in this respect shall result in initiation of the Adjudication Proceedings under section 148 of the Act.

Regards,


Sumaira Siddiqui
Additional Director

The Director,
Policy, Regulation & Development,
Securities Market Division,
Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
Jinnah Avenue Blue Area,
Islamabad.

Dear Sir,

RE: GRANT OF PERMISSION FOR HOLDING DELAYED ANNUAL GENERAL MEETING FOR THE YEAR 2020 U/S 147 OF THE COMPANIES ACT, 2017

This is a case of compulsory liquidation of the Company under the order of Lahore High Court Lahore dated 13-07-2017 which was reversed on 29-10-2021 by the said apex court.

During the said period the affairs of the company were looked after by the Joint Official Liquidators appointed by the court. It was the duty of liquidators u/s 358 of the Companies Act, 2017 to hold AGM which could not be convened by them due to the reasons best known to them. In this regard we attach herewith letter No.EMD/233/670/2005-115 dated 16-09-2021 issued by listed Companies supervision wing offsite the –II Department supervision SECP Islamabad for your perusal.

Your esteemed office has already granted approval for holding delayed AGM for the year 2019 vide letter No.SMD/PRDD/Comp/ (58)/2021/383 dated 23-12-2022 under similar circumstances.

On completion of audit for the year ended 30-06-2020 and after the approval of Board of Directors. The management of the company now intends to hold AGM on July 17, 2023 for the year 2020 u/s 147 of Companies Act, 2017 for approval of Audited Accounts.

In this regard we attach herewith undernoted documents.

- A- Challan of Rs.15000/-
- B- Affidavit of the undersigned.

Kindly accord permission.

Thanking you.

Yours faithfully
for CHENAB LIMITED.


(MIAN MUHAMMAD LATIF)
DIRECTOR

Encls: As above.



SECP

No: EMD/233/670/2005-115

LISTED COMPANIES SUPERVISION WING
OFFSITE – II DEPARTMENT
SUPERVISION DIVISION

Through courier
September 16, 2021

Sr. No.	Respondents	Address
1.	Mr. Aurangzeb Mirza, Advocate Official Joint Liquidator Chenab Limited	Office No. 6-7, 2 nd Floor, Imtiaz Plaza, 85- The Mall, Lahore
2.	Mr. Jalal Ahsan, Chartered Accountant Official Joint Liquidator Chenab Limited	Ahsan & Ahsan Chartered Accountant, 119/120 Chuburji Park, Lahore

Subject: Joint Official Liquidators in the matter of winding up of Chenab Limited

Dear Sir(s),

This is with reference to your letter dated February 23, 2021, in response to Commission's letter dated February 11, 2021 on the subject matter, whereby it has been informed that Hon'ble Lahore High Court has allowed an extension of three months' time for completion of the audit of the accounts of Chenab Limited (the "Company") vide its order dated February 12, 2021.

2. In connection with this, please note that the said extension of three months has been elapsed, therefore please provide the current status of holding of annual general meetings and finalization of accounts for the years ended June 30, 2017, June 30, 2018, June 30, 2019 and June 30, 2020 of the Company.

Please furnish your response along with supporting documents within seven (07) days of the date of this letter.

Regards,

Rizwan Haroon
Addl. Joint Director

cc:

Mian Muhammad Latif (Ex-CEO) Chenab Limited Chenab House, Chak No. 204/R.B, East Canal road, Faisalabad	Mian Muhammad Naeem (Ex-Director) Chenab Limited Nishatabad, Faisalabad. Phone: 0092-41-8754472-6
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SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad Pakistan

PABX:+92-51-9207091-4, Fax:+92-51-9100423, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk



SECP Challan

M-2023-528912

03

Bank Branch	FAISALABAD, MCB - FAISALABAD CIRCULAR ROAD[326]	Date	16-06-2023
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	CHENAB LIMITED	Registration No.	0012929

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
61070	Data Sharing (Banks) Fee	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00



Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	MUHAMMAD ANWAR HUSSAIN
Depositor Signature	Teller Signature & Bank Stamp

Applicant Copy



33100-8550683-7
0315-7656813

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

E-STAMP

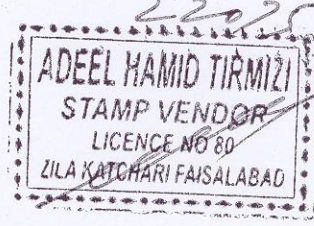


ID: PB-FSD-AA1E5A8E9A5E3AE5
Type: Low Denomination
Amount: Rs 100/-



Scan for online verification

Description: AFFIDAVIT -4
Applicant: MIAN MUHAMMAD LATIF [33100-0609997-1]
S/O: MUHAMMAD SALEEM
Agent: Self
Address: FSD
Issue Date: 16-Jun-2023 11:45:02 AM
Delisted On/Validity: 23-Jun -2023
Amount in Words: One Hundred Rupees Only
Reason: FOR SECP
Vender information: Syed Adeel Hamid | PB-FSD-80 | District Courts



نوٹ: یہ ٹرانزیکشن تاریخ اجرا سے سات دنوں تک کے لیے قابل استعمال ہے۔ اس اسٹامپ کی تصدیق ویب سائٹ یا ایس ایم ایس سے کی جاسکتی ہے

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AFFIDAVIT

I, Mian Muhammad Latif s/o Muhammad Saleem, Director of the Chenab Limited, Nishatabad, Faisalabad do hereby solemnly and sincerely state as under:-

1. That I am the deponent of the affidavit and fully conversant with the facts of the case.
2. That the information furnished in the enclosed letter No.CL/117/23 dated 19-06-2023 for holding delayed Annual General Meeting of the Company for the year ended June 30, 2020 is true and correct to the best of my knowledge and belief.

Dated: June 19, 2023


DEPONENT

