



A Wholly Owned Subsidiary of
The Bank of Punjab

FIRST PUNJAB MODARABA

(An Islamic Financial Institution)

FPM/CORP/2023/1452

July 05, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, the Exchange is hereby informed that First Punjab Modaraba has sold its 100% shareholding in wholly owned subsidiary namely Punjab Capital Securities (Pvt) Limited to The Bank of Punjab (i.e. parent bank of First Punjab Modaraba) at price of Rs.85.487 million.

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,


(Mudassar Kaiser Pal)
COMPANY SECRETARY



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DISCLOSURE FORM

July 05, 2023

Name of the Company	First Punjab Modaraba
Date of Report (Date of earliest event reported if applicable)	March 31, 2023
Exact Name of the Company as specified in its Memorandum	First Punjab Modaraba
Registered Address of the Company	Office no.100, 3 rd Floor, National Tower, 28-Egerton Road, Lahore
Contact Information	042-36365193
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, the Exchange is hereby informed that First Punjab Modaraba has sold its 100% shareholding in wholly owned subsidiary namely Punjab Capital Securities (Pvt) Limited to The Bank of Punjab (i.e. parent bank of First Punjab Modaraba) at price of Rs.85.487 million.

For and on behalf of First Punjab Modaraba


(Mudassar Kaiser Pal)
COMPANY SECRETARY