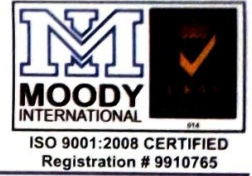


**BILAL FIBRES**  
**L I M I T E D**  
MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N. I. N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

July 5, 2023

✓ Ms. Fatima Azmat  
Assistant Manager – Listed Companies Compliance  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR JUNE 2023 QUARTER AS REQUIRED UNDER PSX REGULATION 5.11.2.(B)**

Dear Madam,

Reference to the subject mentioned above, it is kindly submitted that the economic conditions of Pakistan have continuously been facing different challenges that has resulted in closure of further many textile units.

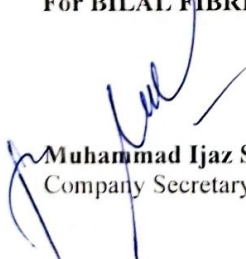
Nonetheless, we strongly believe that the concerned departments must have been taking all the necessary steps to deal with the prevalent adverse situation and the textile industry will regain its vital position soon and accordingly we will be able to resume our business operations positively.

Meanwhile, we shall continue reporting our efforts and development in the Quarterly Progress Report to the esteemed Exchange as required under PSX Regulation 5.11.2.(b).

In light of the above, you are kindly requested that please remove the name of our Company from the Defaulter's Segment.

Thanking you for your kind support and usual cooperation.

Yours truly,  
For **BILAL FIBRES LIMITED**

  
Muhammad Ijaz Shalid  
Company Secretary



CC: 1) The Director (CSD) – SECP  
2) The Chief Regulatory Officer – PSX

**Bilal Fibres Limited**  
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