

Al-Abid Silk Mills Ltd.

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Ms. Fatima Azmat
Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

July 10, 2023

Subject: **Progress Report for the Quarter ended June 30, 2023**

Dear Madam,

With reference to your letter No.GEN-1101 dated July 05, 2023.in which you have sought the quarterly progress report.

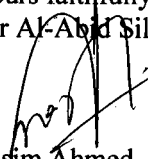
In this regard kindly note that the Company conducted its Election of Directors on May 16, 2023 which was due.

The Company is working upon revival of production, and hopefully the production will be started soon. As soon as the plant is ready we will inform you.

Assuring you our fullest cooperation at all times.

Best Regards,

Yours faithfully,
For Al-Abid Silk Mills Limited


Nasim Ahmed
Company Secretary

Cc: The Chief Regulatory Officer-PSX
The Joint Director – Offsite-II Department, Supervision Division- SECP