



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/07/05

July 11, 2023

Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
KARACHI.

Progress Report

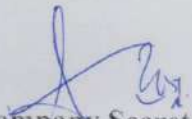
Respected Madam,

This is with reference to your letter No. PSX-Gen- 1101 dated July 05, 2023, by which your honor asked for the Quarterly Progress Report for the Quarter Ended June 30, 2023, to commence commercial production or business operation. In this context, we submit as under: -

1. As it was previously informed that the Honorable High Court has given direction to civil court Sheikhpura to take necessary action for restoration of Electricity Connection of the Company.
2. At present, the case pending before Civil Court due to Heart Deceases of the Lawyer of WAPDA. And it is expected that the Re-Connection of Electricity will be made in near future. Then company will be able to Re-Start its commercial production of Spun Yarn. The next date of hearing is July 15, 2023.
3. Moreover, Goat Farm which was started in this year has been operative and the sale of goat has been started in June 2023.

Thanks & Regards

For NAZIR COTTON MILLS LTD


Company Secretary

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