

A-171/JULY/2023

12 JULY 2023

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD, KARACHI

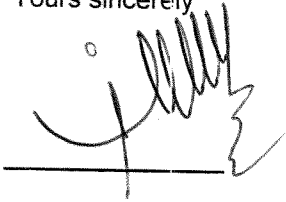
SUBJECT: APPROVAL OF THE FORMATION OF A SUBSIDIARY OF FIRST PARAMOUNT MODARABA

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that after obtaining necessary approval from the Securities and Exchange Commission of Pakistan (SECP), the Board of Directors has approved the formation of a subsidiary of First Paramount Modaraba, to scale up the areas of operations of their AML CFT related business.

A disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst TRE Certificate Holders of the Exchange.

Yours sincerely



Muhammad Ifham Khan
Company Secretary

C.C. The Director / HOD Surveillance
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad

DISCLOSURE FORM

Name of Modaraba	First Paramount Modaraba
Date of Report	12 July 2023
Registered Office Address	Suit No. 107-108, P.E.C.H.S Community Office complex, Block No .2, P.E.C.H.S, Sharah-e-Quaideen, Karachi
Contact Number :	(021) 34381037-8, 34381101
Disclosure of Inside Information by the Modaraba in terms of Securities Act, 2015	In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, this is to inform you that after obtaining necessary approval from the Securities and Exchange Commission of Pakistan, the Board of Directors has approved the formation of a subsidiary of First Paramount Modaraba, to scale up the areas of operations of their AML CFT related business.



Muhammad Irfan Khan
 Company Secretary