

Summit S Bank

Ref: SMBL/CSD/2023/07-02

Date: 12.07.2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following that:

The rating of issued Tier-2 Term Finance Certificate (TFC) of Summit Bank Limited (the Bank) has been harmonized at 'B' (B single) previously from 'D' (Default).

The aforementioned change of TFC rating of the Bank can be viewed from the following link of VIS Credit Rating Company Limited:

<https://vis.com.pk/prFile.aspx?mRatingId=00535002012>

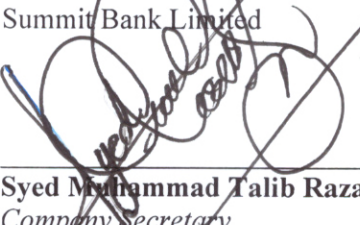
A disclosure form as required under S.R.O 143(I)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure 'A'.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited



Syed Muhammad Talib Raza
Company Secretary

Encl: As Above

c.c.:

- 1) To all the TFC holders (on their registered addresses available with the Bank)
- 2) The Head of Trustee & Agency Services, Pak Brunei Investment Company Limited, Horizon Vista, Commercial-10, Block-4, Scheme # 5, Clifton, Karachi
- 3) The Director, Banking Policy & Regulations Department, State Bank of Pakistan, I.I Chundrigar Road, Karachi.
- 4) The Director, Banking Supervision Department-1, State Bank of Pakistan, I.I Chundrigar Road, Karachi.
- 5) The Executive Director (CI), Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad
- 6) The General Manager, THK Associates (Private) Limited, 32-C, Jami Commercial Street No.11, D.H.A, Phase 7, Karachi
- 7) The Head of Operations, Central Depository Company of Pakistan Limited, Head Office, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shakra-e-Faisal, Karachi
- 8) The Senior Partner, Mandviwalla and Zafar, Advocates & Legal Consultants, C-15, Block 2, Clifton, Karachi.
- 9) The Chief Executive, Mutual Funds Association of Pakistan, 207-209, 2nd Floor, Kassam Court, Block-5, Clifton, Karachi
- 10) The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

COMMITTED TO YOU

Corporate Affairs Division

Summit Tower | Head Office

Level-11, Plot No. G-2, Block - 2, Clifton, Karachi

Direct: +9221-32410851 / 32473205 PABX: +9221-32468400 Ext. 2861 Fax: +9221-32472193

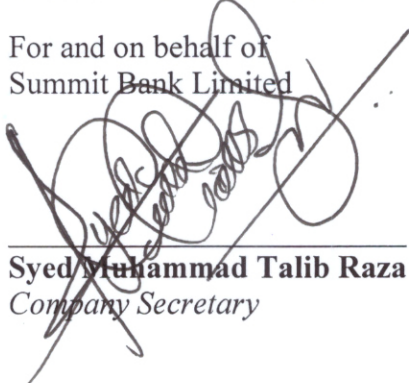
Email: companysecretary@summitbank.com.pk Website: www.summitbank.com.pk

**SUMMIT BANK LIMITED
DISCLOSURE FORM
(Securities Act, 2015)**

July 12, 2023

Name of the Company	Summit Bank Limited
Date of Report (Date of earliest event reported if applicable)	July 12, 2023
Exact Name of the Company as specified in its Memorandum	Summit Bank Limited
Registered address of the Company	Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad, Pakistan
Contact Information	Syed Muhammad Talib Raza Company Secretary Tel: +9221-32410851 / 32473205 Fax: +9221-32472193
Disclosure of inside information by the Company in terms of Securities Act, 2015	<i>The rating of issued Tier-2 Term Finance Certificate (TFC) of Summit Bank Limited (the Bank) has been harmonized at 'B' (B single) previously from 'D' (Default).</i> <i>The aforementioned change of TFC rating of the Bank can be viewed from the following link of VIS Credit Rating Company Limited:</i> https://vis.com.pk/prFile.aspx?mRatingId=00535002012

For and on behalf of
Summit Bank Limited



Syed Muhammad Talib Raza
Company Secretary

