



SECURITY  
INVESTMENT  
BANK LTD.

Ref.2023-010020

12 July 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

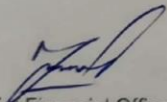
**SUBJECT: NOTICE FOR PROCEDURE FOR VOTING THROUGH POSTAL  
BALLOT ON SPECIAL BUSINESS**

In continuation of Extraordinary General Meeting Notice published on Tuesday June 27, 2023, the shareholders are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 (Regulations) amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility / voting by post to the members on all businesses classified as special business.

Accordingly, members of SIB Limited (the "Company") will be allowed to exercise their right to vote through voting by post for the special business in its forthcoming Extraordinary General Meeting to be held on Wednesday, July 19, 2023, at 10:30 AM, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the Members, subject notice along with ballot paper is annexed to this notice and the same is also available on the Company's website at [www.sibl.com.pk](http://www.sibl.com.pk) for download.

Yours sincerely  
for Security Investment Bank Limited

  
Chief Financial Officer  
Shakeel Ahmed



ISLAMABAD: Office # 01, First Floor, Junaid Plaza I-10, Markaz Islamabad.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.

Website : [www.sibl.com.pk](http://www.sibl.com.pk),

Tel : (051) 4102920-19, Fax : (051) 2818110

Tel : (021) 35659 750-4, Fax : (021) 35659 755

E-mail : [sibl@sibl.com.pk](mailto:sibl@sibl.com.pk)

# Security Investment Bank Limited

## POSTAL BALLOT PAPER

for voting through post for the Special Business at the Extra Ordinary General Meeting to be held on Wednesday, July 19, 2023, at 10:30 a.m. at Suite NO. 3, 1<sup>st</sup> floor, Junaid Plaza, I-10 Markaz, Islamabad or email at [general.meeting@sibl.com.pk](mailto:general.meeting@sibl.com.pk). Phone: +92-051-4102919 Website: www.sibl.com.pk

|  |  |
|--|--|
| Folio/CDS Account Number   |  |
| Name of Shareholder/Proxy Holder   |  |
| Registered Address   |  |
| Number of shares Held  |  |
| CNIC/Passport No. (in case of foreigner) (copy to be attached)   |  |
| Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government) |  |
| Name of Authorized Signatory   |  |
| CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)                                   |  |

### Resolution For Agendaltem No. 1

**“RESOLVED THAT** change of principal line of business in Memorandum of Association of the Security Investment Bank Limited and accordingly alter, by replacing, its existing object clause III of the Memorandum of Association of the Company in accordance with the provisions of the Companies Act, 2017 be substituted, be and are hereby approved, by adopting following main new object clause III.”

**“To carry on, [based on and in conformity with the principles of Islamic Shariah], the businesses of Investment Finance Services, Leasing, Housing Finance Services, Venture Capital Investment, Discounting Services, and other allied and incidental forms of businesses and services, as a Non-Banking Finance Company (NBFC)”.**

**“RESOLVED FURTHER THAT** the Chief Executive Officer and/or Company Secretary and/or Chief Financial Officer be and is/are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto fully achieve the object of the aforesaid resolution.”

### Resolution For Agendaltem No. 2

**“RESOLVED THAT** the appointment of Mufti Imtiaz Alam as Shariah Advisor of the Bank for the period of two years with effect from 26 June 2023 on the remuneration and terms, as approved and recommended by the Board of Directors in their meeting, be and are hereby approved, subject to fulfill all applicable regulatory approvals.

### Resolution For Agendaltem No. 3

**“RESOLVED THAT** amended version of the Articles of Association of the Security Investment Bank Limited as approved and recommended by the Board of Directors, be and are hereby approved, subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advice by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution without the need of the members to pass as special resolution.”

**“RESOLVED FURTHER THAT** the Chief Executive Officer and/or Company Secretary and/or Chief Financial Officer be and is/are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto fully achieve the object of the aforesaid resolution.”

### Resolution For Agendaltem No. 4

**RESLOVED THAT** the approval of members of Security Investment Bank Limited be and is hereby accorded relating to circulation of the Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 to the shareholders through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan vide its SRO 389(1)/2023 dated March 21, 2023 while considering technological advancement and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued.

### Instructions For Poll

1. Please indicate your vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), your poll shall be treated as **“Rejected”**.

I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below;

| Resolution                             | I/We assent to the Resolution (FOR) | I/We dissent to the Resolution (AGAINST) |
|--|-------------------------------------|--|
| <u>Resolution For Agendaltem No. 1</u> |                                     |  |
| <u>Resolution For Agendaltem No. 2</u> |                                     |  |
| <u>Resolution For Agendaltem No. 3</u> |                                     |  |
| <u>Resolution For Agendaltem No. 4</u> |                                     |  |

1. Dully filled ballot paper should be sent to the Chairman of Security Investment Bank Limited at Suite No. 3, 1<sup>st</sup> floor, Junaid Plaza, I-10 Markaz, Islamabad or email at [general.meeting@sibl.com.pk](mailto:general.meeting@sibl.com.pk)

2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.

3. Ballot paper should reach the Chairman within business hours by or before **Tuesday, July 18, 2023**. Any postal Ballot received after this date, will not be considered for voting.

4. Signature on ballot papers should match with signature on CNIC/Passport. (In case of foreigner).

5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten poll paper will be rejected.

6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied

by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.

7. Ballot Paper form has also been placed on the website of the Company at: [www.sibl.com.pk](http://www.sibl.com.pk). Members may download the Ballot paper form from the website or use an original/photocopy published in newspapers.

Date

\_\_\_\_\_  
Shareholder/Proxyholder Signature/Authorized Signatory  
(In case of corporate entity, please affix company stamp)







# The Nation

Hajj 23, 1444  
WEDNESDAY,  
July 12, 2023



## PROCEDURE FOR VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS

This is in continuation of EOGM Notice published on Tuesday, June 27, 2023. The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business under the Companies Act, 2017. Accordingly, members of Security Investment Bank Limited (the "Company") will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Extra Ordinary General Meeting to be held on Wednesday, July 19, 2023, at 10:30 am, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations. For the convenience of the Members, ballot paper is annexed to this notice and the same is also available on the Company's website at [www.sibl.com.pk](http://www.sibl.com.pk) for download.

Karachi July 12, 2023 Company Secretary

### Procedure for Voting Through Postal Ballot

(a) The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address Suite No.3, 1st Floor, Junaid Plaza, I-10 Markaz, Islamabad or email at [general.meeting@sibl.com.pk](mailto:general.meeting@sibl.com.pk) one day before the Extra Ordinary General Meeting on July 18, 2023, during working hours. The signature on the ballot paper shall match with the signature on CNIC.



## POSTAL BALLOT PAPER

Postal Ballot Paper for voting through post for the Special Business at the Extra Ordinary General Meeting to be held on Wednesday, July 19, 2023, at 10:30 am at Suite No.3, 1st Floor, Junaid Plaza, I-10 Markaz, Islamabad or email at [general.meeting@sibl.com.pk](mailto:general.meeting@sibl.com.pk)

Phone: +92-051-4102919 Website: [www.sibl.com.pk](http://www.sibl.com.pk)

|   |  |   |  |
|---|--|---|--|
| Foto / CDS Account Number   |  |   |  |
| Name of Shareholder / Proxy Holder  |  |   |  |
| Registered Address  |  |   |  |
| Number of shares Held   |  |   |  |
| CNIC/Passport No. (in case of foreigner) (copy to be attached)  |  |   |  |
| Additional information and enclosures (in case of representative of body corporate, corporation, and Federal Government)  |  |   |  |
| Name of Authorized Signatory  |  |   |  |
| CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)  |  |   |  |
| <b>Resolution for Agenda Item No.1</b>  |  |   |  |
| <p><b>"RESOLVED THAT</b> change of principal line of business in Memorandum of Association of the Security Investment Bank Limited and according to the existing object Clause III of the Memorandum of Association of the Company in accordance with the provisions of the Companies Act, 2017 be substituted, be and are hereby approved, by adopting following main new objects Clause III."</p> <p><b>"To carry on, [based on and in conformity with the principle of Islamic Shariah], the businesses of Investment Finance Services, Leasing, Housing Finance Services, Venture Capital Investment, Discounting Services, and other allied and incidental forms of businesses and services, as a Non-Banking Finance Company (NBFC)".</b></p> <p><b>"RESOLVED FURTHER THAT</b> the Chief Executive Officer and/or Company Secretary and/or Chief Financial Officer be and is/are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto fully achieve the object of the aforesaid resolution."</p> |  |   |  |
| <b>Resolution for Agenda Item No.2</b>  |  |   |  |
| <p><b>"RESOLVED THAT</b> the appointment of Multi Imtiaz Alam as Shariah Advisor of the Bank for the period of two years with effect from June 26, 2023 on the remuneration and terms, as approved and recommended by the Board of Directors in their meeting, be and are hereby approved, subject to fulfill all applicable regulatory approvals."</p>   |  |   |  |
| <b>Resolution for Agenda Item No.3</b>  |  |   |  |
| <p><b>"RESOLVED THAT</b> amended version of the Articles of Association of the Security Investment Bank Limited as approved and recommended by the Board of Directors, be and are hereby approved, subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advised by the Securities and Exchange Commission of Pakistan which suggestions, direction or advice shall be deemed to have been approved as part of the special resolution without the need of the members to pass special resolution."</p> <p><b>"RESOLVED FURTHER THAT</b> the Chief Executive Officer and/or Company Secretary and/or Chief Financial Officer be and is/are hereby authorized and empowered on behalf of the Company to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto fully achieve the object of the aforesaid resolution."</p>  |  |   |  |
| <b>Resolution for Agenda Item No.4</b>  |  |   |  |
| <p><b>"RESOLVED THAT</b> the approval of members of Security Investment Bank Limited be and is hereby accorded relating to circulation of the Annual Audited Financial Statements of the Company together with the reports and documents required to be annexed thereto under the Companies Act, 2017 to the shareholders through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan vide its SRO 3591(I)/2023 dated March 21, 2023 while considering technological advancement and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued."</p>   |  |   |  |
| <b>Instructions for Poll</b>  |  |   |  |
| 1. Please indicate your vote by ticking (✓) the relevant box.   |  |   |  |
| 2. In case if both the boxes are marked as (✓), your poll shall be treated as "Rejected".   |  |   |  |
| I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below:   |  |   |  |
| <b>Resolution</b>   | <b>I/We assent to the Resolution (FOR)</b> | <b>I/We dissent to the Resolution (AGAINST)</b> |  |
| <b>Resolution for Agenda Item No.1</b>  |  |   |  |
| <b>Resolution for Agenda Item No.2</b>  |  |   |  |
| <b>Resolution for Agenda Item No.3</b>  |  |   |  |
| <b>Resolution for Agenda Item No.4</b>  |  |   |  |
| <b>NOTE:</b>  |  |   |  |
| 1. Duly filled ballot paper should be sent to the Chairman of Security Investment Bank Limited at Suite No.3, 1st Floor, Junaid Plaza, I-10 Markaz, Islamabad or email at <a href="mailto:general.meeting@sibl.com.pk">general.meeting@sibl.com.pk</a>  |  |   |  |
| 2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the Postal Ballot Form.   |  |   |  |
| 3. Ballot paper should reach the Chairman within business hours by or before Tuesday, July 18, 2023. Any postal ballot received after this date, will not be considered for voting.   |  |   |  |
| 4. Signature on ballot paper should match with signature on CNIC/Passport. (In case of foreigner).  |  |   |  |
| 5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.   |  |   |  |
| 6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution/Power of Attorney/Authorization Letter etc., in accordance with Section (138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.   |  |   |  |
| 7. Ballot Paper Form has also been placed on the website of the Company at <a href="http://www.sibl.com.pk">www.sibl.com.pk</a> . Members may download the Ballot Paper Form from the website or use an original/photocopy published in newspapers.   |  |   |  |
| Date: _____   |  |   |  |
| Shareholder/Proxy holder Signature/ Authorized Signatory<br>(In case of corporate entity, please affix company stamp)   |  |   |  |



## خصوصی کارروائی پر بیلٹ پیپر کے ذریعے ووٹنگ کا طریقہ کار

یہ نوٹس ملازمین نامہ نمبر 2023 اور 2023ء کے تحت شائع کیا گیا ہے۔  
ممبران کو یہ نوٹس ملازمین نامہ نمبر 2023 اور 2023ء کے تحت شائع کیا گیا ہے۔  
ووٹنگ کے ذریعے ووٹ دینے کے لیے تمام ممبران کو اپنی شناختی کارڈ (CNIC) کے ساتھ ساتھ ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
اس کے مطابق ووٹنگ کا طریقہ کار (CNIC) کے ساتھ ساتھ ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
ممبران کی شناخت کے لیے ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔

تفصیلی طریقہ کار

## ووٹنگ کا طریقہ کار

(حصہ 1) ممبران کو اس نوٹس کے ساتھ ساتھ ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔



## ووٹنگ کا طریقہ کار

ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
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ووٹنگ کا طریقہ کار فراہم کیا گیا ہے۔  
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