

# Summit Bank

Ref: SMBL/CSD/2023/07-06

Date: 17.07.2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following:

*“In furtherance to the announcement made earlier by Summit Bank Limited (the Bank) at Pakistan Stock Exchange (the Exchange) through letter no. SMBL/CSD/2023/06-07 dated June 13, 2023, we would like to inform that the Board of Directors (the Board) of the Bank, through a resolution passed by circulation on July 17, 2023 (in accordance with section 179 of the Companies Act, 2017), have acceded to the following whereby:*

- 1. The name of the Bank shall be changed from ‘Summit Bank Limited’ to ‘Bank Makramah Limited’ (abbreviated as **BML**). In this regard, a NOC / consent has already been received from the State Bank of Pakistan on July 17, 2023. The name change will become effective upon procuring other relevant regulatory approvals and obtaining the approval of the shareholders of the Bank in an Extraordinary General Meeting, through special resolution, and the restatement of the Memorandum & Articles of Association of the Bank incorporating the change of name and further aligning it with the provisions of the Companies Act, 2017 alongside few other matters of special business.”*

A disclosure form as required under S.R.O 143(I)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure ‘A’.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of  
Summit Bank Limited

**Syed Muhammad Talib Raza**  
Company Secretary

Encl.: As Above

c.c.:

- i. The Executive Director, Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.*
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.*
- iii. The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.*

**COMMITTED TO YOU**

Summit Bank Limited

Head Office:

Plot # G-2, Block # 2, Scheme # 5, Clifton, Karachi - Pakistan.

PABX: (021) 32468400-15, 32402924 Fax: (021) 32468494

Email: info@summitbank.com.pk, Website: www.summitbank.com.pk, UAN: 021-1111 24365

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of the Company: Summit Bank Limited

Date of Report: July 17, 2023  
(date of earliest event reported if applicable)

**Summit Bank Limited**

(Exact name of the Companies as specified in its Memorandum or person as appearing on the CNIC)

**Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad**

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza Company Secretary, Summit Bank Limited  
Summit Tower, 11<sup>th</sup> Floor, Plot No. G-2, Block-2, Clifton, Karachi.**

Please mark the appropriate box below:

**Disclosure of inside information by listed company in terms of section 96.**

Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, Summit Bank Limited (“SMBL”) hereby conveys the following information:

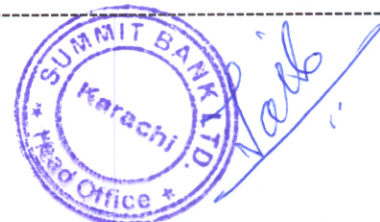
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**Intimation of decision of the listed company to delay disclosure of inside information**

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

----- N/A -----



**COMMITTED TO YOU**

Corporate Affairs Division  
Summit Tower | Head Office

Level-11, Plot No. G-2, Block-2, Clifton, Karachi

Direct : +9221-32410851 / 32473205 PABX : +9221-32468400 Ext. 2861 Fax : +9221-32472193

Email : companysecretary@summitbank.com.pk Website : www.summitbank.com.pk



**[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party**

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

----- N/A -----

**[ ] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them**

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

----- N/A -----

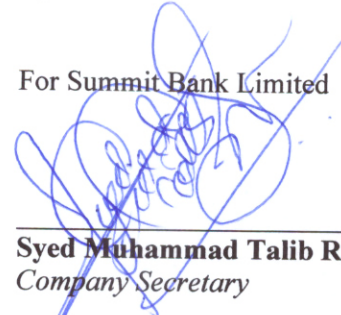
**SIGNATURES**

In case of company, pursuant to the requirement of the Securities Act, 2015 the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Dated: July 17, 2023



For Summit Bank Limited



**Syed Muhammad Talib Raza**  
*Company Secretary*