

Summit S Bank

Ref: SMBL/CSD/2023/07-07

Date: 19.07.2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following:

“Furtherance to the announcement made earlier by Summit Bank Limited (the Bank) at Pakistan Stock Exchange (the Exchange) through letter no. SMBL/CSD/2023/07-06 dated July 17, 2023, we would like to inform that the Board of Directors (the Board) of the Bank, through a resolution passed by circulation on July 18, 2023 (in accordance with section 179 of the Companies Act, 2017), have granted their approval for holding an Extraordinary General Meeting (EOGM) of the shareholders of the Bank on Tuesday, August 15, 2023 at 12:00 p.m. at Serena Hotel, Islamabad for seeking approval of the shareholders, through Special Resolution, for the change of name of the Bank from ‘Summit Bank Limited’ to ‘Bank Makramah Limited’ (abbreviated as BML), restatement of the Memorandum and Article of Association of the Bank to incorporate the change of name and further alignment with the provisions of the Companies Act, 2017 with few other agenda items of special business for approval thereon.”

A disclosure form as required under S.R.O 143(I)/2012 dated December 5, 2012 read with Sections 96 & 131 of the Securities Act, 2015 is also enclosed as Annexure ‘A’.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited

Syed Muhammad Talib Raza
Company Secretary

Encl.: As Above

c.c.:

- i. The Executive Director, Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- iii. The Director, Banking Supervision Department – 1, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

COMMITTED TO YOU

Summit Bank Limited

Company Secretary

5-Business & Finance Centre,

2nd Mezzanine Floor, I. I. Chundrigar Road, Opp: State Bank of Pakistan, Karachi.

Phone: (021) 32410851 & 32473205 Fax: (021) 32472193 Website: www.summitbank.com.pk, Toll Free No. 0800-24365

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company: Summit Bank Limited

Date of Report: July 19, 2023
(date of earliest event reported if applicable)

Summit Bank Limited

(Exact name of the Companies as specified in its Memorandum or person as appearing on the CNIC)

Plot No. 9-C, F-6 Markaz, Supermarket, Islamabad

(Address in case of Companies address of registered office)

Contact Information: **Syed Muhammad Talib Raza, Company Secretary, Summit Bank Limited
Summit Tower, 11th Floor, Plot No. G-2, Block-2, Clifton, Karachi.**

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of section 96.

Public disclosure of inside information, which directly concerns the listed securities.

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited, Summit Bank Limited ("SMBL") hereby conveys the following information:

"Furtherance to the announcement made earlier by Summit Bank Limited (the Bank) at Pakistan Stock Exchange (the Exchange) through letter no. SMBL/CSD/2023/07-06 dated July 17, 2023, we would like to inform that the Board of Directors (the Board) of the Bank, through a resolution passed by circulation on July 18, 2023 (in accordance with section 179 of the Companies Act, 2017), have granted their approval for holding an Extraordinary General Meeting (EOGM) of the shareholders of the Bank on Tuesday, August 15, 2023 at 12:00 p.m. at Serena Hotel, Islamabad for seeking approval of the shareholders, through Special Resolution, for the change of name of the Bank from 'Summit Bank Limited' to 'Bank Makramah Limited' (abbreviated as BML), restatement of the Memorandum and Article of Association of the Bank to incorporate the change of name and further alignment with the provisions of the Companies Act, 2017 with few other agenda items of special business for approval thereon."

Intimation of decision of the listed company to delay disclosure of inside information

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of the inside information.

----- N/A -----



Syed Muhammad Talib Raza

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

----- N/A -----

[] Disclosure of transaction conducted by persons discharging managerial responsibilities within a listed company or person closely associated with them

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and where applicable, persons closely associated with them of transaction conducted on their own account relating to the securities of such listed company.

----- N/A -----

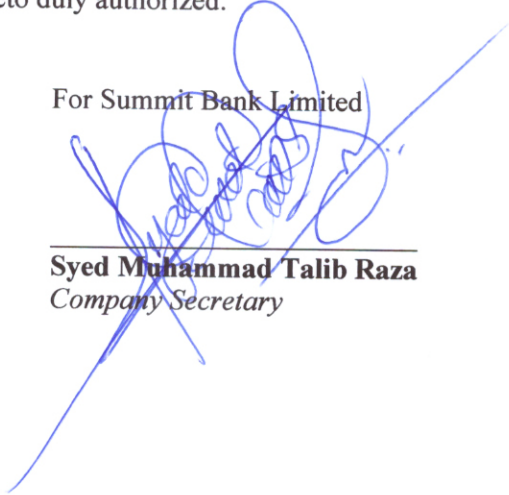
SIGNATURES

In case of company, pursuant to the requirement of the Securities Act, 2015 the Company had duly caused this form/statement to be signed on its behalf by the undersigned hereto duly authorized.

Dated: July 19, 2023



For Summit Bank Limited



Syed Muhammad Talib Raza
Company Secretary