

Meta/PSX/2023-07

July 5, 2023

The General Manager.
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material information – proposed resolutions from the shareholder of the Company

Dear Sir,

In accordance with Section 96 of Securities Act, 2015 and clause 5.6.1(a) of Code of Corporate Governance contained in the PSX Rule Book, we hereby convey the following information:

The Company had received the proposed resolutions from the shareholder of the company under section 140 of the Companies Act, 2017. The same notice under the signatures of the court appointed chairmen of the meeting are being circulated, which shall be considered for approval in the forthcoming EOGM of the company, already announced to be held on Jul 31st 2023.

A copy of the above referred notice is enclosed herewith for dissemination to all TREC members of your exchange.

For and on behalf of
MetaTech Trading Limited (*Formerly MetaTech Health Limited*)

Sincerely,



Muhammad Usman
Company Secretary



Encl: as above

Cc:

- I. The Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan

METATECH TRADING LIMITED

ADDENDUM TO NOTICE OF EXTRA ORDINARY GENERAL MEETING

The Company have received the following proposed Resolutions under section 140 of the Companies Act, 2017 from the shareholder of the Company which are circulated to the Members/shareholders of the Company for their Consideration along with already proposed resolutions.

Agenda Item No. 2: Resolutions with or without modification proposed by the Shareholder under section 140 of the Companies Act, 2017.

"Resolved that the sponsors of the Transferor Company (i.e. Big Bird Foods Limited), be and are hereby required to furnish an undertaking to the effect that the proceeds from any and all future fund-raising, either through the disposal of shares in order to create the required free-float of the shares of Big Bird Foods Limited or any subsequent right shares issuance, upon the listing of the Transferor Company on PSX, as envisaged in the Scheme, shall principally be used to maximize shareholder value, driving business expansion and addressing the working capital shortfall, besides optimizing the Company's revenues, earnings and profits, thus enhancing the Company's ability to repay outstanding liabilities of the banks.

"Resolved further that simultaneous to the listing of Big Bird Foods Limited, the shares of the sponsors of the Transferor Company, to the extent of 50% of the sponsors shares of the Transferor company, shall be placed in a blocked account with CDC.

"Resolved further that all financial institutions having their credit exposure to Big Bird Foods Limited (Transferor Company), may be required to also give their unequivocal no objection to the above arrangements proposed via the afore-mentioned resolutions, while deeming the listing of Company as being beneficial for all stakeholders of the (Transferor) Company."



Mr. Hafiz Muhammad Tahir
Advocate Supreme Court of Pakistan
M.Q. Law Chamber
7-Turner Road, Lahore
Dated: July 20, 2023



Mr. Ahmad Hassan Butt
Advocate High Court
Axis Law Chambers
5- Block S, Gulberg II, Lahore.