

Ref : SHM/1045/2023

Date : 21st July 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

We enclose herewith a copy of the Notice for 70th Annual General Meeting published in Daily Business Recorder Karachi and Lahore and Nawa-e-Waqt Karachi and Lahore, for your information.

Kindly acknowledged receipt.

Thanking you.

Yours faithfully,
For EXIDE Pakistan Limited



S. Haider Mehdi
Director

Encl: As above.

cc: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Head of Operations,
Central Depository Company of Pakistan Ltd,
Karachi

**EXIDE[®]
PAKISTAN LTD**

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the seventieth Annual General Meeting of the shareholders of EXIDE Pakistan Limited will be held on Tuesday, August 15, 2023 at 11.00 hours at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, SITE, Karachi and through video link facility to transact the following business:

ORDINARY BUSINESS:

1. To read and confirm minutes of the Sixty Ninth Annual General Meeting of the Shareholders of the Company held on Friday, July 29, 2022.
2. To receive and adopt the Audited Statements of Accounts for the year ended March 31, 2023 together with the Directors' and Auditors reports thereon.
3. To declare final dividend for the year ended March 31, 2023, as recommended by the Directors.
4. To appoint auditors for the year 2023-2024 and fix their remuneration.
5. To elect seven directors as fixed by the Board in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for a three-year term commencing from June 18, 2023. The retiring directors are Messrs. Arif Hashwani, Altaf Hashwani, Hussain Hashwani, Zaver Hashwani, Navin Merchant, Ayub Hameed and S Haider Mehd.

SPECIAL BUSINESS:

6. To approve circulation of the annual Audited Financial Statements of the Company together with reports thereon to its members through QR-enabled code and weblink.
7. To approve remuneration of the Chief Executive and an Executive Director of the Company for the period from July 01, 2023 to 30th June 2026.

A statement under section 134(3) of the Companies Ordinance, 1984 pertaining to the Special Business is being sent to the members with this notice.

By order of the Board
S. HAIDER MEHDI
Director
Karachi: June 28, 2023

NOTES:-

1. The Share Transfer Books of the Company will remain closed from Wednesday, 9th August 2023 to Tuesday, August 15, 2023 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 by close of business on Tuesday, 8th August, 2023 will be treated as being in time to attend and vote at the meeting.
2. A member, entitled to attend and vote at the meeting, may appoint a proxy in writing to attend and vote on the member's behalf. A proxy need not be a member of the Company. A corporate entity, being member, may appoint any person, regardless whether they are a member or not, as its proxy. In case of corporate entities, a resolution of the Board of Directors / Power of Attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity shall be submitted to the Company along with a completed proxy form. The proxy holders are required to produce their original CNICs or original passports at the time of the meeting.

In order to be effective, duly completed and signed proxy forms must be received at the Company's Registered Office at least 48 hours before the time of the meeting.
3. The AGM proceedings may also be attended through ZOOM application (a video link conferencing facility). Shareholders interested to participate in the meeting are requested to email required information with "Registration for EXIDE Pakistan Limited AGM" along with valid copy of both sides of Computerized National Identity Card (CNIC) at shmehti@exide.com.pk. Shareholders are advised to mention their full name, Folio/CDC Account Number, CNIC Number, active email address and mobile number. Video link details and login credentials will be sent to members at their provided email addresses enabling them to attend the meeting on the given date and time.
4. Members of the Company whose shares are registered in their account/sub-account with Central Depository System (CDS) are requested to bring original Computerized National identity Card along with their account number in CDS and participant's ID number for verification.
5. The members are requested to notify the Share Registrar of any change in their address. According to Section 119 of the Companies Act, 2017, and Regulation 19 of the Companies (General Provisions and Forms) Regulations, 2018, all physical shareholders are advised to provide their mandatory

information such as CNIC number, address, email address contact mobile numbers, occupation etc to Share Registrar of the Company.

6. As per Section 72 of the Companies Act, 2017 every existing listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the data notified by the SECP. The Shareholders having physical shareholding are accordingly required to open their account with investors account services of CDC or sub account with any of the brokers and convert their physical shares in book entry form. This will facilitate the shareholder in many ways, including safe custody and sale of shares, any time they want, as the trading in physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange Limited.
7. Shareholders are hereby reminded that Section 242 of the Companies Act, 2017 provides that in case of a listed Company, any cash dividend declared by the Company must be paid electronically directly into the bank account of the shareholders. In order to receive dividends directly into their bank account, shareholders are requested to fill in E-Dividend Mandate Form available on the Company website www.exide.com.pk and send it duly signed along with a copy of CNIC to the Registrar of the Company M/s. THK Associates (Private) Limited in case of physical shares. In case shares are held in CDC, then E-Dividend Mandate Form must be submitted directly to shareholder's broker/participant/CDC investor account services. In case of non-submission of IBAN, the Company will withhold the payment of dividends under the Companies (Distribution of Dividends) Regulations, 2017. Further, the information regarding gross dividend, tax/zakat deduction and net amount of dividend will be provided through the Centralized Cash Dividend Register, therefore, shareholders should register themselves to CDC's eService Portal.
8. In Compliance of Section 244 of the Companies Act, 2017, one the Company has completed stipulated formalities, any unclaimed dividend and or shares that have remained outstanding for a period of three years from the date of becoming due and payable more shall be credited to the Federal Government (in case of dividend) or delivered to the SECP (in case of physical shares). Shareholders who by any reason could not collect and remained their unclaimed dividend/shares are advised to contract the Share Registrar of the Company to collect/inquire about their unclaimed dividend or shares, if any.
9. If the number of persons who offer themselves to be elected is more than the number of fixed by the Board under section 159(1) of the Companies Act, 2017, then the Company shall provide its Members with following options for election of directors:

E-Voting procedure

- a) The Company's Share Registrar in accordance with the Companies (Postal Ballot) Regulations, 2018 will send complete information to the members, including but not limited to, web address, login detail, password, date of casting e-vote and other necessary detail through email; and security code through SMS on their registered email and mobile number available in the members' register.
 - b) Identity to the members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
 - c) Individual interested to cast his/her vote through e-voting, availability of his/her CNIC, mobile number and email address and in case of corporate entity NTN in company's record is mandatory.
 - d) It is mandatory for all CDS account holders to update their records with their participants and physical shareholders with the Company's Share Registrar i.e., CDCSRL before book closure date.
 - e) Voting lines for election will be opened for the shareholders from August 08, 2023 at 9.00 am till 13th August 2023 at 5.00 p.m. Postal Ballot The shareholders shall ensure duly-filled and signed ballot paper along with copy of CNIC, in case of individual and in case of a body corporate, acceptable identification documents i.e., original or duly authenticated Board of Directors' resolution/power of attorney along with valid copies of CNIC of authorized signatories etc. should reach through post to the Chairman, EXIDE Pakistan Limited, A-44, Hill Street, Off: Manghopir Road, SITE, Karachi or by email at shmehti@exide.com.pk till 5.00 pm on August 13, 2023. Polling both for in-person vote casting will be established at the Registered Office of the Company at the place of Annual General Meeting.
10. The Company has circulated Audited Financial Statements to its members through CD at their registered addresses. Printed copy of the same can be provided to the members upon request. The Audited Financial Statements of the Company for the year ended 31 March 2023 have also been available on the Company's website www.exide.com.pk

