



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: July 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 25, 2023 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	9 monhts		3 months	
	Oct 2022 to Jun 2023	Oct 2021 to Jun 2022	Apr 2023 to Jun 2023	Apr 2022 to Jun 2022
	RUPEES		RUPEES	
Sales	382,818,404	-	36,981,488	-
Cost of Sales	778,273,988	145,212,209	167,112,793	96,806,391
Gross Profit	(395,455,584)	(145,212,209)	(130,131,305)	(96,806,391)
OPERATING EXPENSES				
Administrative & general expenses	27,826,430	11,941,093	12,179,925	8,046,468
Distribution expense	-	-	-	-
	27,826,430	11,941,093	12,179,925	8,046,468
Operating Profit	(423,282,014)	(157,153,302)	(142,311,230)	(104,852,859)
Finance cost	80,460,828	48,917,665	35,271,029	28,287,131
Profit for the 1st quarter	(503,742,842)	(206,070,967)	(177,582,259)	(133,139,990)
Other Income	92,598,768	239,401	0	23,269
Profit before taxation	(411,144,074)	(205,831,566)	(177,582,259)	(133,116,721)
Provision for taxation				
Current	4,785,230	-	462,269	-
Deferred	(138,793,055)	(76,416,545)	(74,734,225)	(38,597,101)
	134,007,825	76,416,545	74,271,956	38,597,101
Profit after taxation	(277,136,249)	(129,415,021)	(103,310,303)	(94,519,620)
Earning Per Share- Basic and diluted	(3.50)	(1.63)	(1.30)	(1.19)

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta
Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245



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We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

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