

July 25, 2023

The General Manager

 Pakistan Stock Exchange Limited,
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results for the Quarter Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 25, 2023, at 11:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

 The financial results of the Company for the quarter ended June 30th, 2023 are as under:

	Quarter ended	
	June 30, 2023	June 30, 2022
	← (Rupees '000) →	
Revenue from contracts with customers	1,866,117	2,983,027
Cost of sales	<u>(1,768,410)</u>	<u>(2,715,587)</u>
Gross profit	97,707	267,440
Distribution cost	(94,359)	(96,947)
Administrative expenses	(111,364)	(98,709)
Other income	23,968	81,846
Other expenses	-	(6,631)
Reversal / (charge) of impairment on trade receivables and deposits	<u>2,166</u>	<u>(86)</u>
(Loss) / profit from operations	(81,882)	146,913
Finance cost	<u>(74)</u>	<u>(56,925)</u>
(Loss) / profit before income tax	(81,956)	89,988
Income tax expense	<u>(23,626)</u>	<u>(38,291)</u>
(Loss) / profit after income tax	(105,582)	51,697
Other comprehensive (Loss) / income for the period:		
Items that will not be reclassified to Profit or Loss	-	-
Total comprehensive (loss) / income	<u>(105,582)</u>	<u>51,697</u>
(Loss) / earnings per share - basic	<u>Rs. (4.26)</u>	<u>Rs. 2.08</u>

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
 UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Abdul Basit".

ABDUL BASIT
COMPANY SECRETARY

Hinopak Motors Limited

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