



# Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

July 25, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2023

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 25, 2023 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended June 30, 2023 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the period ended June 30, 2023 is Annexure A herewith:

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

## ANNEXTURE " A "

**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2023.**

	Nine Months ended		Quarter ended	
	June 30 2023	June 30 2022	June 30 2023	June 30 2022
------(Rupees in thousand)-----				
Sales	8,999,146	7,345,343	2,725,426	2,395,409
Cost of sales	<u>(7,853,483)</u>	<u>(6,175,044)</u>	<u>(2,182,345)</u>	<u>(2,171,180)</u>
<b>Gross Profit</b>	1,145,663	1,170,299	543,081	224,229
Profit from trading activities	--	4,739	--	--
Distribution Cost	(61,489)	(53,832)	(19,190)	(17,872)
Administrative expenses	(668,807)	(595,020)	(211,317)	(201,318)
Other operating expenses	(10,119)	(19,899)	(3,505)	14,377
Other income	27,366	10,612	13,024	3,007
Finance cost	(886,046)	(455,003)	(401,180)	(233,241)
Share of Profit from associate	377,991	199,421	81,658	128,246
<b>(Loss) / Profit before taxation</b>	<u>(75,441)</u>	<u>261,317</u>	<u>2,571</u>	<u>(82,572)</u>
<b>Taxation</b>	29,224	(106,406)	37,577	88,627
<b>(Loss) / Profit after taxation</b>	<u><u>(46,217)</u></u>	<u><u>154,911</u></u>	<u><u>40,148</u></u>	<u><u>6,055</u></u>
<b>(Loss) / Earning per share - Basic and diluted- (Rupees)</b>	<u><u>(2.26)</u></u>	<u><u>7.57</u></u>	<u><u>1.96</u></u>	<u><u>0.30</u></u>

