



B.R.R. Guardian Modaraba
(An Islamic Financial Institution)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

July 25, 2023

MATERIAL INFORMATION-SHARE PRICE OF BRR GUARDIAN LIMITED
(BRRG)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations we hereby convey the following information.

We are pleased to inform you that BRR Guardian Modaraba (BRRGM) merged by way of amalgamation with and into BRR Guardian Limited (BRRG) and the opening price of BRRG will be the closing price of "BRRGM" considering that the swap ratio 1:1 and the BRRG was purely incorporated for the purpose of above merger i.e Rs 11:50.

You may please inform the TRE Certificate Holders of the Exchange accordingly,

Kindly acknowledge the receipt and oblige.

Yours sincerely,


Ayaz Dawood
Chief Executive

Cc

The Registrar Modaraba (SECP)-Islamabad
The Securities Market Division (SECP)-Islamabad