

TEL : (051) 2650805-7

FAX : (051) 2651285-6



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/734/23

July 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2023


Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Tuesday, July 25, 2023 at 11:30 a.m, have approved the following Financial Results of the Company for the Quarter and Nine Months ended on June 30, 2023:

	Quarter Ended		Nine Months Ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	----- Rupees in thousand -----			
Sales - local	1,359,333	261,003	2,366,198	581,248
Less: sales tax	(21,464)	(10,406)	(75,427)	(16,043)
Sales - net	1,337,869	250,597	2,290,771	565,205
Cost of sales	(1,229,832)	(233,327)	(1,984,555)	(620,999)
Gross profit / (loss)	108,037	17,270	306,216	(55,794)
Distribution cost	(33,912)	(19,466)	(62,305)	(42,503)
Administrative expenses	(19,429)	(16,061)	(68,962)	(45,905)
Other income	0	3,253	25,979	98,240
Other expenses	4,880	0	(14,266)	(788)
Profit / (loss) from operations	59,576	(15,004)	186,662	(46,750)
Finance cost	(52,015)	(18,286)	(134,511)	(39,407)
Profit/ (loss) before taxation	7,561	(33,290)	52,151	(86,157)
Taxation	(11,943)	5,411	(38,575)	7,868
(Loss) / profit after taxation	(4,382)	(27,879)	13,576	(78,289)
Other comprehensive income	0	0	0	0
Total comprehensive (loss)/ income	(4,382)	(27,879)	13,576	(78,289)
	----- Rupees -----			
(Loss)/ earning per share	(1.17)	(7.43)	3.62	(20.88)

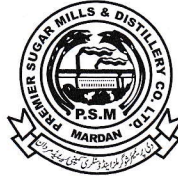
The Quarterly Report of Our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated: September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary

TEL : (051) 2650805-7

FAX : (051) 2651285-6



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/ 734/23

July 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2023

Dear Sir,

We would like to inform you that the Board of Directors of the Company, in the Meeting held on Tuesday, July 25, 2023 at 11:30 a.m, have approved the following Consolidated Financial Results of the Company for the Quarter and Nine Months ended June 30, 2023:

	Quarter ended		Nine Months ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	----- Rupees in thousand -----			
Sales - local	5,175,620	5,274,449	13,625,730	11,361,594
Sales - export	1,512,578	2,083,071	6,630,924	4,221,433
	6,688,198	7,357,520	20,256,654	15,583,027
Less sales tax, other government levies and discounts	(623,960)	(802,109)	(1,895,524)	(1,711,798)
Sales - net	6,064,238	6,555,411	18,361,130	13,871,229
Cost of sales	(5,011,767)	(5,460,092)	(14,391,579)	(11,476,511)
Gross profit	1,052,471	1,095,319	3,969,551	2,394,718
Selling and distribution expenses	(164,027)	(193,135)	(667,208)	(442,426)
Administrative expenses	(285,079)	(254,199)	(886,101)	(678,094)
Net impairment losses on financial assets	0	0	(34,128)	0
Other income	21,718	37,694	98,945	78,635
Other expenses	(13,330)	(17,926)	(78,056)	(44,479)
Profit from operations	611,753	667,753	2,403,003	1,308,354
Finance cost	(970,883)	(438,467)	(2,089,580)	(966,669)
	(359,130)	229,286	313,423	341,685
Share of profit/ (loss) from Associated Companies	1,414	848	(3,640)	(5,608)
(Loss) / profit before taxation	(357,716)	230,134	309,783	336,077
Taxation - Group				
- current	(93,050)	(142,512)	(287,966)	(174,771)
- prior year	0	0	(41,938)	(64,704)
- deferred	67,847	(48,128)	154,818	(93,571)
	(25,203)	(190,640)	(175,086)	(333,046)
*Associated Companies	(23)	(31)	(45)	(87)
	(25,226)	(190,671)	(175,131)	(333,133)
(Loss)/ profit after taxation	(382,942)	39,463	134,652	2,944
	----- Rupees -----			
Combined (loss) / earning per Share	(49.74)	(10.75)	17.36	(20.67)

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary