



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

UCS

Ref: CSM/PSX/ 36/2023

July 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2023

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Tuesday, July 25, 2023 at 11:00 a.m has approved the following financial results of the Company for the Quarter and nine months ended June 30, 2023.

	Three month period ended		Nine months period ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
----- Rupees in thousand -----				
Sales - net	5,496,849	6,313,622	16,840,839	13,369,677
Cost of sales	(4,554,764)	(5,235,134)	(13,203,769)	(10,917,177)
Gross profit	942,085	1,078,488	3,637,070	2,452,500
Selling and distribution expenses	(130,115)	(173,669)	(604,903)	(399,923)
Administrative and general expenses	(260,602)	(204,550)	(747,078)	(571,357)
Net impairment losses on financial assets	0	18,519	(34,128)	18,519
Other income	40,346	18,012	100,677	42,540
Other expenses	0	(17,926)	(29,662)	(43,691)
Operating profit	591,714	718,874	2,321,976	1,498,588
Finance cost	(907,922)	(410,728)	(1,923,745)	(900,096)
(Loss)/Profit before taxation	(316,208)	308,146	398,231	598,492
Taxation (expense) / credit				
- Current	(79,458)	(139,271)	(261,882)	(158,040)
- Prior year	0	(64,704)	(41,938)	(64,704)
- Deferred	66,817	(57,579)	162,637	(119,231)
	(12,641)	(261,554)	(141,183)	(341,975)
(Loss) / profit after taxation	(328,849)	46,592	257,048	256,517
(Loss) / earnings per share-basic and diluted (Rupees)	(11.46)	1.62	8.96	8.94

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary