



Baba Farid Sugar Mills Limited

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

BFSML/BOD/3rd-Quarter/2023
July 25, 2023

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2023.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 25th July, 2023 at 11:00 (a.m) at the Registered Office 2D-1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company:

	Nine Month ended June 30,		Quarter ended June 30,	
	2023	2022	2023	2022
----- (Rupees) -----				
Sales - net	2,946,171,280	2,865,658,034	1,740,484,366	1,764,917,021
Cost of sales	(2,663,421,940)	(2,824,977,250)	(1,567,444,338)	(1,776,727,729)
Gross profit/ (Loss)	282,749,340	40,680,784	173,040,028	(11,810,708)
Selling and distribution expenses	(32,692,633)	(17,383,779)	(3,732,935)	(5,563,303)
General and administrative expenses	(99,712,125)	(76,785,014)	(30,608,821)	(25,200,089)
Other operating income	101,360,271	25,856,659	5,459,096	6,170,490
	(31,044,487)	(68,312,134)	(28,882,660)	(24,592,902)
Operating profit/ (Loss)	251,704,853	(27,631,350)	144,157,368	(36,403,610)
Financial charges	(286,486,675)	(161,654,111)	(129,703,937)	(79,529,822)
(Loss) / profit before taxation	(34,781,822)	(189,285,461)	14,453,431	(115,933,432)
Taxation	(17,501,691)	(63,395,072)	(21,402,004)	(9,222,098)
(Loss) after taxation	(52,283,513)	(252,680,533)	(6,948,573)	(125,155,530)
(Loss)/earning per share - basic and diluted (Rupees)	(5.53)	(26.74)	(0.74)	(13.24)

The Quarterly Report of the Company will be transmitted through PUCARS separately.

(MUHAMMAD IMRAN)
Company Secretary

