



THAL INDUSTRIES

C O R P O R A T I O N

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/3rd-Quarter/2023
July 25, 2023

SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 30-06-2023.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 25th July, 2023 at 12:00 p.m at the Lahore Office 2D-1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company:

	Period Ended		Quarter ended	
	No	30 June 2023	30 June 2023	30 June 2022
		Rupees	Rupees	Rupees
Sales - Net		21,465,600,765	13,324,090,633	6,882,345,005
Cost of sales		(16,964,999,160)	(10,066,204,287)	(5,788,900,293)
Gross profit		4,500,601,605	3,257,886,346	1,093,444,712
Operating expenses				
Distribution and selling expenses		(278,856,544)	(183,721,795)	(35,854,082)
Administrative expenses		(985,630,536)	(455,699,400)	(520,972,319)
		(1,264,487,080)	(639,421,195)	(556,826,401)
Operating profit		3,236,114,525	2,618,465,151	536,618,311
Other income		270,769,971	108,385,712	51,044,259
		3,506,884,496	2,726,850,863	587,662,570
Finance cost		(1,131,216,608)	(669,488,351)	(532,303,276)
Other expenses		(163,921,084)	(141,958,014)	(3,819,791)
		(1,295,137,692)	(811,446,365)	(536,123,067)
Profit before taxation		2,211,746,804	1,915,404,498	51,539,503
Taxation		(658,847,421)	(579,184,255)	(141,848,642)
Profit after taxation		1,552,899,383	1,336,220,243	(90,309,139)
<u>Other comprehensive income-net of tax</u>				
Items that may be reclassified to profit or loss		-	-	-
Items that will never be reclassified to		-	-	-
Remeasurement of staff gratuity (loss)/gain		-	-	-
Related impact on deferred tax		-	-	-
Total comprehensive income for the period		1,552,899,383	1,336,220,243	(90,309,139)
Earnings per share-basic and diluted		103.37	88.94	(6.01)

The Quarterly Report of the Company will be transmitted through PUCARS separately.

(WASIF MAHMOOD)
Company Secretary