

DEWAN SUGAR MILLS LIMITED

July 25, 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on July 25, 2023 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630886 | UAN +92 21 111 364 111

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The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2023, are as follows:

	Nine Months Ended		Quarter Ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
'(Rupees in '000').....			
Sales	5,357,170	7,349,987	470,553	1,673,359
Cost of Sales	(5,524,172)	(7,543,160)	(502,941)	(1,571,323)
Gross (Loss)	(167,002)	(193,173)	(32,388)	102,036
Administrative and General Expenses	(76,653)	(57,629)	(26,709)	(22,104)
Distribution and Selling Costs	(142,608)	(115,380)	(57,388)	(41,941)
Other Operating Income/(Loss)	(385,350)	(209,172)	(63,711)	(209,468)
(Loss) from Operations	(771,613)	(575,354)	(180,196)	(171,477)
Finance Cost	(35,130)	(32,036)	(11,817)	(10,664)
(Loss) before Tax	(806,743)	(607,390)	(192,013)	(182,141)
Taxation	23,654	10,301	22,031	16,687
(Loss) after Tax	(783,089)	(597,089)	(169,982)	(165,454)
(Loss) per Share - Basic	(8.56)	(6.52)	(1.86)	(1.81)

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Abdul Basit
Director



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