



# Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20230726-01

July 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Nine Months Period Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday July 26, 2023 at 11:00 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2023 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2023.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the nine months period ended June 30, 2023 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

*Muhammad Mubeen*  
Muhammad Mubeen  
Company Secretary



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The Financial Results for the nine months period ended June 30, 2023 of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2023 - UNAUDITED**

	Nine months period ended		Quarter ended	
	June 30 2023	June 30 2022	June 30 2023	June 30 2022
	----- (Rupees in '000) -----			
Sales	2,510,329	3,321,470	987,098	941,482
Cost of sales	2,293,492	2,917,570	787,150	923,203
<b>Gross Profit</b>	<b>216,837</b>	<b>403,900</b>	<b>199,948</b>	<b>18,279</b>
Distribution cost	10,970	415	10,601	260
Administrative expenses	94,493	102,023	29,515	25,418
Other operating expenses	61,919	63,579	35,683	(5,203)
	167,382	166,017	75,799	20,475
<b>Operating Profit / (Loss)</b>	<b>49,455</b>	<b>237,883</b>	<b>124,149</b>	<b>(2,196)</b>
Other income	760	2,127	291	319
	50,215	240,010	124,440	(1,877)
Finance cost	131,481	75,481	58,893	30,559
<b>(Loss) / Profit before taxation</b>	<b>(81,266)</b>	<b>164,529</b>	<b>65,547</b>	<b>(32,436)</b>
Taxation	23,724	91,969	32,465	(24,186)
<b>(Loss) / Profit after taxation</b>	<b>(104,990)</b>	<b>72,560</b>	<b>33,082</b>	<b>(8,250)</b>
 <b>(Loss) / Earnings per share - Basic and diluted (Rupees)</b>	 <b>(8.79)</b>	 <b>6.07</b>	 <b>2.77</b>	 <b>(0.69)</b>

  


**Muhammad Muhsen Alam**  
**Company Secretary**