



## MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,  
P.O. Box 5379, Karachi-75530, Pakistan.  
UAN : 111-354-111  
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Ghulam Faruque  
Group

July 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2023**

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, July 26, 2023 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**  
**NIL**
- II. **BONUS SHARES**  
**NIL**
- III. **RIGHT SHARES**  
**NIL**
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**NIL**
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended June 30, 2023 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within specified time.

Yours sincerely,  
For **Mirpurkhas Sugar Mills Limited**

**Aslam Faruque**  
**Chief Executive**

Encl.: As stated above

**MIRPURKHAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)**  
**FOR THE PERIOD ENDED JUNE 30, 2023**

	Period ended		Quarter ended	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
	----- (Rupees in '000) -----			
Turnover - net	4,868,840	3,504,483	2,655,110	1,593,739
Cost of sales	(4,164,288)	(2,962,600)	(2,155,666)	(1,523,226)
<b>Gross profit</b>	<b>704,552</b>	<b>541,883</b>	<b>499,444</b>	<b>70,513</b>
Distribution cost	(117,910)	(25,059)	(78,906)	(13,724)
Administrative expenses	(202,454)	(195,102)	(70,990)	(87,132)
Other operating (expenses) / income	(86,666)	(14,916)	(3,717)	8,168
	(407,030)	(235,077)	(153,613)	(92,688)
Other income	480,992	58,985	10,568	7,840
<b>Operating profit / (loss)</b>	<b>778,514</b>	<b>365,791</b>	<b>356,399</b>	<b>(14,335)</b>
Finance cost	(775,565)	(298,925)	(410,539)	(134,163)
	2,949	66,866	(54,140)	(148,498)
Share of profit in associates - net	868,010	388,228	99,287	220,603
<b>Profit / (loss) before taxation</b>	<b>870,959</b>	<b>455,094</b>	<b>45,147</b>	<b>72,105</b>
Taxation	(245,863)	(94,600)	(53,374)	(43,561)
<b>Profit / (loss) after taxation</b>	<b>625,096</b>	<b>360,494</b>	<b>(8,227)</b>	<b>28,544</b>
		(Re-stated)		(Re-stated)
Earnings per share - basic & diluted (Rupees)	<b>13.43</b>	<b>7.74</b>	<b>(0.18)</b>	<b>0.61</b>

**Aslam Faruque**  
**Chief Executive**

