



## FARAN SUGAR MILLS LTD.

Ref: CR-2016/07-23

Date: July 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Sub: FINANCIAL RESULT FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 26, 2023 at 11:30 pm at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- |                         |     |
|-------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u>  | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Nine Months and Quarter ended June 30, 2023 are herewith annexed.

The Nine months report of the Company for the period June 30, 2023 will be transmitted through PUCARS.

Yours sincerely,  
For **Faran Sugar Mills Limited**

  
\_\_\_\_\_  
Muhammad Ayub  
Company Secretary

Encl: as stated above



# FARAN SUGAR MILLS LTD.

Annexure - A

## Faran Sugar Mills Limited

The financial results for the Nine Months and Quarter Ended June 30, 2023

	For the Nine Months ended		For the quarter ended	
	Jun 30, 2023	Jun 30, 2022	Jun 30, 2023	Jun 30, 2022
	-----Rupees-----			
Sales – net	6,277,145,367	4,955,742,258	2,449,198,747	1,167,946,154
Cost of sales	(5,631,540,926)	(4,392,303,820)	(1,897,040,878)	(1,164,622,720)
Gross profit	645,604,441	563,438,438	552,157,869	3,323,434
<b>Operating expenses</b>				
Administrative expenses	(158,969,873)	(120,673,261)	(61,492,922)	(36,703,648)
Selling & Distribution cost	(121,014,615)	(43,840,239)	(42,276,558)	(10,504,794)
	(279,984,488)	(164,513,500)	(103,769,480)	(47,208,442)
<b>Operating profit / (loss)</b>	365,619,954	398,924,938	448,388,390	(43,885,008)
Other income	259,906,092	39,666,037	26,658,698	20,314,373
Other charges	(1,231,108)	(9,598,347)	(654,138)	12,120,608
	258,674,984	30,067,691	26,004,560	32,434,982
	624,294,937	428,992,629	474,392,949	(11,450,026)
Finance cost	(617,894,879)	(307,357,998)	(236,453,998)	(155,168,571)
	6,400,058	121,634,631	237,938,951	(166,618,597)
Share in profit of associates - net	867,896,333	293,850,661	99,067,641	190,442,667
<b>Profit before taxation</b>	874,296,391	415,485,292	337,006,592	23,824,070
Taxation – net	(177,979,366)	(165,641,550)	(31,754,870)	(22,619,472)
<b>Profit after taxation</b>	696,317,025	249,843,742	305,251,722	1,204,598
<b>Earnings per share - basic and diluted</b>	27.84	9.99	12.21	0.05

Muhammad Ayub  
Company Secretary



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