



NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan
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NSM/HO/CS

July 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 26, 2023 at 11:30 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- | | |
|--|------|
| (i) CASH DIVIDEND: | Nil |
| (ii) BONUS SHARES: | Nil |
| (iii) RIGHT SHARES: | Nil. |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,

NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

SUGAR MILLS & DISTILLERY

Bhalwal, Distt. Sargodha, Pakistan
Tel: +92-48-6642411 & 12 Fax: +92-48-6642784
sugarmill@noonsugar.net distillery@noonsugar.net

KARACHI OFFICE

Plot No. 4, 1st Floor, P.I.I.A Building
Maulana Deen Muhammad Wafai Road, Karachi-74200, Pakistan
Tel: +92-21-35685363 Fax: +92-21-35680517 ko@noonsugar.net

Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Nine Months Period Ended June 30, 2023

	Note	Quarter ended		Nine months period ended	
		June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
----- Rupees in '000 -----					
Sales - net	11	2,692,080	3,625,964	6,272,589	8,704,541
Cost of sales		(2,139,201)	(3,150,410)	(4,987,463)	(7,660,256)
Gross profit		552,879	475,554	1,285,126	1,044,285
Distribution and marketing expenses		(95,233)	(113,794)	(189,465)	(224,124)
Administrative expenses		(78,022)	(68,859)	(222,113)	(196,158)
Other income		5,881	17,964	45,052	114,779
Other expenses		(7,058)	(12,315)	(21,441)	(42,677)
Profit from operations		378,447	298,550	897,159	696,105
Finance cost		(285,917)	(135,515)	(629,695)	(289,580)
Profit before taxation		92,530	163,035	267,464	406,525
Taxation	12	(23,708)	(100,354)	(64,866)	(157,059)
Profit after taxation		68,822	62,681	202,598	249,466
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		68,822	62,681	202,598	249,466
----- Rupees -----					
Earnings per share - basic and diluted		4.17	3.79	12.27	15.10

The annexed notes form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer