



2023-24/CAD/AQ/PSX/11798

**FORM-3**

July 27, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, July 26, 2023 at 03:00 p.m. at Adamjee House, Karachi recommended the following:

- (i) Final Cash dividend: Rs. 5.50 per share i.e. 55.00 per cent.
- (ii) Bonus shares: nil
- (iii) Right shares: nil
- (iv) Any other entitlement/corporate action: nil
- (v) Any other price-sensitive information: nil

The financial results of the Company are attached as ***Annexure A***.

The Annual General Meeting of the Company will be held on October 23, 2023 at 11:30 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 13, 2023.

The Share Transfer Books of the Company will be closed from October 16, 2022 to October 23, 2022 (both days Inclusive). Transfers received at the office of our Share Registrar – M/s CDC Share Registrar Service Limited, CDC House Shakra-e-Faisal, Karachi at the close of Business on October 13, 2023 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Altaf Ahmad Faisal**  
Company Secretary

Encls: **Annexure A**



**MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**Annexure – A**

|  | 2023                      | 2022                      |
|--|---------------------------|---------------------------|
|  | ----- Rupees -----        |                           |
| <b>REVENUE</b>                             |                           |                           |
| Management and investment advisory fee     | 1,100,957,252             | 849,581,990               |
| Sales load and other related income        | 93,781,638                | 62,785,780                |
| Profit on savings accounts with banks      | 5,924,516                 | 2,156,554                 |
| Income on government securities            | -                         | 508,583                   |
| Gain on sale of investments - net          | -                         | 569,473                   |
| <b>Total revenue</b>                       | <u>1,200,663,406</u>      | <u>915,602,380</u>        |
| <b>EXPENSES</b>                            |                           |                           |
| Administrative expenses                    | 663,575,533               | 480,177,746               |
| Selling and distribution expenses          | 36,414,668                | 93,773,219                |
| <b>Total expenses</b>                      | <u>699,990,201</u>        | <u>573,950,965</u>        |
| Financial charges                          | 11,250,663                | 5,923,413                 |
| Other expenses                             | 17,603,674                | 10,016,466                |
|  | <u>28,854,337</u>         | <u>15,939,879</u>         |
| Other income                               | 2,864,723                 | 1,550,533                 |
| Share of profit / (loss) from associates   | 139,238,355               | (33,690,499)              |
| <b>Profit for the year before taxation</b> | <u>613,921,946</u>        | <u>293,571,570</u>        |
| Taxation - net                             | (235,703,760)             | (120,209,925)             |
| <b>Profit for the year after taxation</b>  | <u><u>378,218,186</u></u> | <u><u>173,361,645</u></u> |
|  | ----- Rupees -----        |                           |
| <b>Earnings per share</b>                  | <u>5.25</u>               | <u>2.41</u>               |

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**MCB-ARIF HABIB SAVINGS AND INVESTMENTS LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2023**

**Annexure – A**

|  | 2023               | 2022               |
|--|--------------------|--------------------|
|  | ----- Rupees ----- |                    |
| <b>Profit for the year after taxation</b>      | 378,218,186        | 173,361,645        |
| Other comprehensive income for the year        | -                  | -                  |
| <b>Total comprehensive income for the year</b> | <u>378,218,186</u> | <u>173,361,645</u> |

*Fathma*