



**Ref:** TCORP/FRs-Q3/PSX/3

**Dated:** July 27, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that Board of Directors of our Company in its meeting held on **July 27, 2023**, at **02:00 P.M.**, at the Registered Office of the Company at 28-C, Block E-1, Gulberg-III, Lahore has recommended the following:

**Cash Dividend** Nil

**Bonus Issue** Nil

**Right Issue** Nil

The financial results of the company for the nine months period ended June 30, 2023 are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Sincerely yours,  
For TARIQ CORPORATION LIMITED

**KHALID MAHMOOD**  
**COMPANY SECRETARY**

# TARIQ CORPORATION LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2023

	Nine Month Ended June 30		Quarter Ended June 30	
	2023	2022	2023	2022
	..... (Rupees) .....		..... (Rupees) .....	
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS	<b>5,963,470,697</b>	6,177,243,633	<b>1,318,966,341</b>	1,175,436,588
Sales Tax And Other Government Levies	<b>(745,476,481)</b>	(794,830,192)	<b>(202,985,279)</b>	(149,029,066)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	<b>5,217,994,216</b>	5,382,413,441	<b>1,115,981,062</b>	1,026,407,522
COST OF REVENUE	<b>(4,678,408,310)</b>	(4,723,892,326)	<b>(675,870,347)</b>	(891,788,488)
GROSS PROFIT	<b>539,585,906</b>	658,521,115	<b>440,110,715</b>	134,619,034
OTHER OPERATING EXPENSES				
Administrative and general expenses	<b>(172,151,016)</b>	(179,162,248)	<b>(37,788,072)</b>	(37,484,236)
Selling and distribution expense	<b>(16,499,948)</b>	(23,921,422)	<b>(4,003,020)</b>	(4,612,887)
Other operating expenses	<b>(25,755,900)</b>	(36,267,040)	<b>(18,053,512)</b>	(8,830,867)
	<b>(214,406,864)</b>	(239,350,710)	<b>(59,844,604)</b>	(50,927,990)
PROFIT FROM OPERATIONS	<b>325,179,042</b>	419,170,405	<b>380,266,111</b>	83,691,044
OTHER INCOME	<b>429,585,617</b>	15,330,663	<b>21,914,208</b>	115,560
FINANCE COST	<b>(418,000,554)</b>	(301,396,143)	<b>(155,379,314)</b>	(140,720,320)
PROFIT / (LOSS) BEFORE TAXATION	<b>336,764,105</b>	133,104,925	<b>246,801,005</b>	(56,913,716)
TAXATION	<b>(86,019,240)</b>	(89,635,323)	<b>(4,373,402)</b>	(19,957,070)
PROFIT / (LOSS) AFTER TAXATION	<b>250,744,865</b>	43,469,602	<b>242,427,603</b>	(76,870,786)
EARNINGS / (LOSS) PER SHARE				
BASIC	<b>4.73</b>	0.81	<b>4.58</b>	(1.45)
DILUTED	<b>4.29</b>	0.79	<b>4.07</b>	(1.20)