



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SC/NBFC-1-26/SME/2023/ 02

July 18, 2023

**Mr. M Shahzad,**  
CFO & Company Secretary,  
SME Leasing Company Limited,  
Office No. 304, 3<sup>rd</sup> Floor, Business Arcade,  
Shahreh Faisal, Karachi,

**Subject: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017.**

Please refer to your application letter dated May 23<sup>rd</sup>, 2023 on the subject noted above.

The Company was required to hold its Annual General Meeting under section 132 read with section 223 of the Companies Act-2017 on or before 30<sup>th</sup> April 2023 and lay therein annual accounts for the year ended 31<sup>st</sup> December 2022 before the members but the AGM could not be held within the stipulated period.

Therefore, as provided under section 147 of Companies Act-2017, I am instructed to inform you that Commission hereby direct you to hold the Company's overdue Annual General Meeting for the year ended December 31<sup>st</sup>, 2022 on or before **6<sup>th</sup> October 2023** and lay therein the audited accounts for the year ended 31<sup>st</sup> December 2022 and transact other business required under the law and thereafter submit within a week of date of meeting so held, a compliance report along with attested copies of the minutes and the audited accounts, so approved.

It may be noted that this direction is without prejudice to the legal consequences of the default on the part of the Company and its management for not making compliance with section 132 and 223 ibid.

The receipt of this letter please be acknowledged.

Yours truly,

  
Fahad Raza

Management Executive