



## Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan  
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.pk>

SML/PSX/ June 2023  
31 July 2023

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**SUBJECT: Financial Results for the 3<sup>rd</sup> Quarter and Nine Months Period Ended  
30 June 2023**

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Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 31 July 2023 at 11:00 A.M. through video link recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the 3<sup>rd</sup> quarter and nine months period ended **30 June 2023** at Rs.   NIL   per share i.e.   NIL  %. This is in addition to Interim Dividend(s) already paid at Rs.   NIL   per share i.e.   NIL  %.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of   NIL   share(s) for every   NIL   share(s) held i.e.   NIL  %. This is in addition to the Interim Bonus Shares already issued @   NIL  %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue   NIL  % Right Shares at par/at a discount/premium of Rs.   NIL   per share in proportion of   NIL   share(s) for every   NIL   share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

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**Principal Office:**  
Executive Floor, IT Tower, 73 E I  
Hali Road, Gulberg III  
Lahore - 54600, Pakistan  
Tel: (042) 111 111 765  
Fax: (042) 3578 3811

**Faisalabad Office:**  
Chak Jhumra Road  
Nishatabad  
Faisalabad - 38000, Pakistan  
Tel: (041) 875 2810  
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**AND/OR**

### **(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The Unaudited Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 3<sup>rd</sup> quarter and nine months period ended 30 June 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Asif Ali**  
**Company Secretary**

Copy to: -

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, **Islamabad.**

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**UNCONSOLIDATED CONDENSED INTERIM  
STATEMENT OF PROFIT OR LOSS**

For the Nine Month Ended 30 June 2023 (Un-Audited)

	Note	Nine Month Ended		Quarter Ended	
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
<b>(Rupees in thousand)</b>					
Revenue	9	9,063,851	11,391,496	106,361	2,343,752
Cost of sales	9	(8,953,307)	(10,884,717)	(380,195)	(2,175,301)
Gross profit / (loss)		110,544	506,779	(273,834)	168,451
Administrative expenses		(277,199)	(295,308)	(85,545)	(94,184)
Distribution cost		(91,089)	(152,007)	(11,319)	(104,487)
Other expenses		(10,760)	(14,062)	(448)	5,501
Other income		187,267	104,143	114,105	43,463
(Loss) / profit from operations		(81,237)	149,545	(257,041)	18,744
Finance cost		(269,495)	(219,214)	(95,113)	(104,062)
Share of profit / (loss) from equity accounted investee		148,002	(42,318)	(31,997)	(57,818)
Loss before taxation		(202,730)	(111,987)	(384,151)	(143,136)
Taxation		172,377	(45,853)	142,106	24,180
Loss after taxation		(30,353)	(157,840)	(242,045)	(118,956)
Loss Per Share - Basic and diluted (Rupees)		(0.24)	(1.26)	(1.94)	(0.95)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

**SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE NINE MONTHS ENDED 30 JUNE 2023**

NOTE	Nine Month Ended		Quarter Ended		
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
------(RUPEES IN THOUSAND)-----					
REVENUE	7	21,178,903	24,733,647	3,162,428	7,144,884
COST OF SALES	7	(19,073,849)	(22,400,040)	(3,089,828)	(6,371,124)
GROSS PROFIT		2,105,054	2,333,607	72,600	773,760
ADMINISTRATIVE EXPENSES		(388,624)	(413,239)	(123,606)	(133,030)
DISTRIBUTION COST		(1,230,459)	(1,541,136)	(319,371)	(594,131)
OTHER EXPENSES		(79,871)	(41,731)	(30,072)	(9,741)
OTHER INCOME		314,298	139,873	190,561	54,128
PROFIT / (LOSS) FROM OPERATIONS		720,398	477,374	(209,888)	90,986
FINANCE COST		(567,194)	(486,522)	(196,792)	(205,710)
PROFIT / (LOSS) BEFORE TAXATION		153,204	(9,148)	(406,680)	(114,724)
TAXATION		(49,062)	(187,148)	136,017	(61,140)
PROFIT / (LOSS) AFTER TAXATION		104,142	(196,296)	(270,663)	(175,864)
SHARE OF PROFIT/ (LOSS) ATTRIBUTABLE TO:					
EQUITY HOLDERS OF HOLDING COMPANY		(30,355)	(157,840)	(241,584)	(123,322)
NON-CONTROLLING INTEREST		134,497	(38,456)	(29,079)	(52,542)
		104,142	(196,296)	(270,663)	(175,864)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)		(0.24)	(1.26)	(1.93)	(0.99)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



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