



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

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Pakistan.

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Lahore: July 31, 2023

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR END JUNE 30, 2023

We are pleased to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on July 31, 2023 at 10:30 am, announced the following:

1- 1st Interim Cash Dividend: PKR 121 per share i.e. 1210%.

2- The financial results of the Company are as follows:

	<u>Six-month period ended</u>		<u>Three-month period ended</u>	
	<u>Jun 30, 2023</u>	<u>Jun 30, 2022</u>	<u>Jun 30, 2023</u>	<u>Jun 30, 2022</u>
	--- (Pak Rupees in '000) ---		--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	101,430,179	80,442,598	51,838,551	42,661,176
Cost of goods sold	(67,031,169)	(54,279,279)	(34,030,910)	(29,163,126)
Gross profit	34,399,010	26,163,319	17,807,641	13,498,050
Distribution and selling expenses	(9,892,459)	(8,224,103)	(5,681,974)	(4,348,393)
Administration expenses	(3,120,909)	(2,344,093)	(1,611,978)	(1,053,649)
Operating profit	21,385,642	15,595,123	10,513,689	8,096,008
Finance cost	(1,366,106)	(1,238,928)	(752,823)	(640,333)
Other expenses	(2,527,290)	(1,498,543)	(477,191)	(874,097)
Other income	94,078	144,203	6,429	117,278
Profit before taxation	17,586,324	13,001,855	9,290,104	6,698,856
Taxation	(6,600,397)	(5,306,745)	(3,966,066)	(3,456,101)
Profit after taxation	10,985,927	7,695,110	5,324,038	3,242,755
Earnings per share basic and diluted (Rupees)	242.25	169.68	117.40	71.51

Nestlé Pakistan Ltd.

Komal Altaf

KOMAL ALTAF

Chief Financial Officer