

July 31, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 31, 2023 at 5:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2023 at Rs.5.00 per share i.e. 50 %. This is in addition to 1st interim cash dividend already paid at Rs.20.00 per share i.e. 200% and by way of issue of fully paid bonus shares @ 45% in the proportion of Nine shares for every Twenty shares of Rs.10/- each and 2nd interim cash dividend at Rs.40.00 per share i.e. 400% and by way of issue of fully paid bonus share @ 100% in the proportion of One Share for every One share of Rs.10/- each.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Friday, September 29, 2023 at 3:30 p.m. at Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on September 21, 2023.

The Share transfer Books of the Company will be closed from September 22, 2023 to September 29, 2023 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on



September 21, 2023 will be treated in time for entitlement of the Dividend to the transferees.

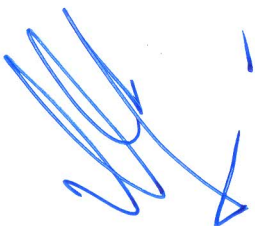
The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary





**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023**

Annexure - A

	2023	2022
	------(Rupees in '000)-----	
Turnover	119,603,270	82,398,332
Sales tax	(19,121,570)	(12,968,034)
Trade and other discounts	<u>(9,022,196)</u>	<u>(7,100,072)</u>
Net turnover	91,459,504	62,330,226
Cost of sales	<u>(65,360,062)</u>	<u>(46,288,481)</u>
Gross profit	26,099,442	16,041,745
Selling and distribution cost	(9,161,677)	(6,848,512)
Administrative expenses	(914,870)	(703,245)
Other expenses	(1,491,593)	(724,675)
Other income	<u>2,153,316</u>	<u>1,099,519</u>
Profit from operations	16,684,618	8,864,832
Finance cost and bank charges	<u>(150,682)</u>	<u>(142,810)</u>
Profit before taxation	16,533,936	8,722,022
Taxation	<u>(6,123,942)</u>	<u>(2,850,442)</u>
Profit after taxation	10,409,994	5,871,580
Other comprehensive income / (loss) for the year - net of tax		
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Remeasurement of post retirement benefits obligation	(120,245)	(49,642)
Impact of tax	46,896	16,382
	(73,349)	(33,260)
Total comprehensive income for the year	<u><u>10,336,645</u></u>	<u><u>5,838,320</u></u>
	-----Rupees-----	
Earnings per share - basic and dilutive	<u><u>99.48</u></u>	<u><u>56.11</u></u> (Restated)



