

Ref.2023-010023-Material Info
07 August 2023

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The Head of Islamic Finance Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The Director
Specialised Companies Division
NBFC Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sirs

MATERIAL INFORMATION

In accordance with Section 96 and 131 of the Securities Act, 2015; Clause 5.19.13(c) (Code of Corporate Governance) of the PSX Rule Book, and the Listing Regulation No.35 of Code of Corporate Governance, we hereby convey the following information:-

The Board of Directors of the Security Investment Bank Limited (the "Company") has decided in their meeting held on 07 August 2023 that

"RESOLVED THAT the resignation of Mr M Azam Khan Ghouri as *Independent* Director, be and is hereby accepted."

"RESOLVED FURTHER THAT the appointment of Mr Tanveer Farhan Mehmood appointed as *Independent Director* of the company in place of Mr M Azam Khan Ghouri to fill the casual vacancy, be and is hereby approved, subject to approval from the competent authority."

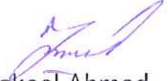
"RESOLVED FURTHER THAT the Company Secretary or the Chief Financial Officer be and is hereby authorised to inform the Regulatory authority and complete the regulatory requirement accordingly."

A disclosure form prescribed under SRO No. 143/(I)/2012 dated 05 December 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed herewith as Annexure A.

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Yours sincerely
for Security Investment Bank Limited


Shakeel Ahmed
Chief Financial Officer

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Annexure A

Disclosure form in terms of Section 96 and 131 of the Securities Act, 2015

Karachi, 07 August 2023

Name of Company : Security Investment Bank Limited
Date of Report : 07 August 2023
Address of Registered Office : Suite No.3, 1st Floor, Junaid Plaza, I-10 Markaz, Islamabad
Contact Information : Shakeel Ahmed
Chief Financial Officer
Telephone No. (021) 35659750-4 Ext. 110
Email : shakeel@sibl.com.pk

[*] Disclosure of inside information by listed companies

"RESOLVED THAT the resignation of Mr M Azam Khan Ghouri as *Independent Director*, be and is hereby accepted."

"RESOLVED FURTHER THAT the appointment of Mr Tanveer Farhan Mehmood appointed as *Independent Director of the company* in place of Mr M Azam Khan Ghouri to fill the casual vacancy, be and is hereby approved, subject to approval from the competent authority."

"RESOLVED FURTHER THAT the Company Secretary or the Chief Financial Officer be and is hereby authorised to inform the Regulatory authority and complete the regulatory requirement accordingly."

SIGNATURES

Pursuant to the requirements of the Section 96 and 131 of the Securities Act, 2015, the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorised.

Date: 07 August 2023


Shakeel Ahmed

Chief Financial Officer

