

August 08, 2023

EIBL/CS/PSX/2023-2196

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Unusual Movement in Price in the Shares of M/S Escorts Investment Bank Limited

This is with reference to your letter No. PSX/Gen-1276 dated August 08, 2023 concerning the above.

We would like to inform you that in terms of Section 97 of the Securities Act 2015, and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter or development and/or material information that may have resulted in the unusual movement of the share price of Escorts Invest Bank Limited during the period from July 03, 2023 to July 31, 2023, which has been previously disclosed to the market participants through PUCARS.

You may please inform the TRE Certificate Holders of Exchange accordingly.

Yours Sincerely,



Sheikh Faisal Saeed
Company Secretary

