



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX: 92-21-3568 4336 & 3568 3410, Website: www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

August 10, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 10, 2023 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Monday, September 25, 2023 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from September 18, 2023 to September 25, 2023 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on September 15, 2023 will be treated in time for the purpose of attendance of the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(MANSOOR AHMED)

Company Secretary

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.

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### ANNEXURE 'A'

#### FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

	June 30, 2023	June 30, 2022
	(Rupees in thousands)	
Turnover - net	47,661,248	39,000,247
Cost of sales	(43,219,678)	(34,027,277)
Gross profit	4,441,570	4,972,970
General and administrative expenses	(862,576)	(706,552)
Selling and distribution expenses	(280,648)	(240,254)
Other operating expenses	(136,137)	(280,502)
Other income	274,995	187,393
Operating profit	3,437,204	3,933,055
Finance cost	(2,015,621)	(676,315)
Profit before taxation	1,421,583	3,256,740
Taxation	(516,594)	(1,044,819)
Profit for the year	904,989	2,211,921
		(Restated)
Earnings per share - basic and diluted (Rupees)	2.25	5.51