

11 August 2023

**LOTTE Chemical Pakistan Ltd.**

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,  
Block 6, P.E.C.H.S, Karachi-75400, Pakistan  
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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2023**

Dear Sir,

The Board of Directors in its meeting held on 11 August 2023 at Karachi has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2023, showing the following results:

	<i>Amounts in Rs '000</i>			
	Six months period ended		Quarter ended	
	30 June		30 June	
	2023	2022	2023	2022
<b>Revenue - net</b>	<b>38,542,564</b>	49,958,303	<b>16,429,866</b>	29,626,704
Cost of sales	<b>(32,103,367)</b>	(39,952,417)	<b>(14,429,654)</b>	(23,630,806)
<b>Gross profit</b>	<b>6,439,197</b>	10,005,886	<b>2,000,212</b>	5,995,898
Distribution and selling expenses	<b>(79,332)</b>	(73,124)	<b>(42,465)</b>	(34,336)
Administrative and general expenses	<b>(313,066)</b>	(251,400)	<b>(161,433)</b>	(126,455)
Other operating expenses	<b>(458,373)</b>	(668,090)	<b>(160,849)</b>	(392,517)
<b>Operating profit</b>	<b>5,588,426</b>	9,013,272	<b>1,635,465</b>	5,442,590
Other income	<b>1,183,510</b>	833,743	<b>598,354</b>	458,061
Finance cost	<b>(895,121)</b>	(997,649)	<b>(139,614)</b>	(720,715)
<b>Profit before taxation</b>	<b>5,876,815</b>	8,849,366	<b>2,094,205</b>	5,179,936
Taxation	<b>(3,023,086)</b>	(3,447,919)	<b>(1,782,833)</b>	(2,393,448)
<b>Profit after taxation</b>	<b>2,853,729</b>	5,401,447	<b>311,372</b>	2,786,488
<b>Earnings per share - basic and diluted (in Rupees)</b>	<b>1.88</b>	3.57	<b>0.21</b>	1.84

Yours faithfully,

  
**Young Dae Kim**  
Chief Executive

cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.