



FrieslandCampina
Engro Pakistan Limited

FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)

5th Floor, The Harbor Front Building, HC-3,
Marine Drive, Block 4, Clifton, Karachi.
75600 Pakistan.

t +92 21 3529-6000 (10 Lines)

f +92 21 3529-5961

www.frieslandcompina.com.pk

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

August 11, 2023

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2023

Dear Sirs,

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 11, 2023 at 5th Floor, The Harbour Front Building. Marine Drive, Block-4, Clifton, Karachi., reviewed and approved the un-audited financial results of the Company for the half-year ended June 30, 2023 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The unaudited financial results of the Company for the half year ended June 30, 2023 are enclosed.

Very Sincerely

Muhammad Hassan Azwar
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2023

(Amounts in thousand except for earnings per share)

	Quarter ended June 30,		Half year ended June 30,	
	2023	2022	2023	2022
	----- Rupees -----		----- Rupees -----	
Revenue from contracts with customers - net	24,363,985	16,799,840	47,014,911	30,770,804
Cost of sales	(21,007,940)	(14,193,421)	(39,301,826)	(25,573,042)
Gross profit	3,356,045	2,606,419	7,713,085	5,197,762
Distribution and marketing expenses	(1,901,381)	(1,395,999)	(3,857,715)	(2,538,119)
Administrative expenses	(425,227)	(348,290)	(854,636)	(708,283)
Other operating expenses	(117,517)	(88,168)	(382,815)	(160,143)
Other income	979,304	331,629	1,255,496	498,384
Operating profit	1,891,224	1,105,591	3,873,415	2,289,601
Finance cost	(831,735)	(375,570)	(1,322,292)	(625,604)
Profit before taxation	1,059,489	730,021	2,551,123	1,663,997
Taxation	(723,602)	(455,576)	(1,224,873)	(725,823)
Profit for the period	335,887	274,445	1,326,250	938,174
Unappropriated profit / brought forward	5,421,608	2,587,475	4,431,245	1,923,746
Transfer of employee share option compensation reserves to unappropriated profit	1,267	41,826	1,267	41,826
Profit available for appropriation	5,758,762	2,903,746	5,758,762	2,903,746
Earnings per share - basic and diluted	0.44	0.36	1.73	1.22