



Highnoon®

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Date: August 15th, 2023

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the PSX Regulations, we would like to convey the following information:

We are proud to announce that **Highnoon Laboratories Limited** has once again been featured in the prestigious **Forbes Asia "200 Best Under a Billion" list**. This is fourth time that the Company has been included in the Forbes list in the last five years out of which the Company has consecutively been named in the list for the last three years. This bears testimony to the Company's all-rounded professional excellence, sales and profit growth, low debt levels and robust governance.

Forbes Asia's "200 Best Under a Billion" aims to honor high-performing Asia-Pacific listed companies, selected from a pool of over 20,000 companies. The selection ensured a geographic diversity of companies from across the region. Moreover, the Company is the only pharmaceutical company in Pakistan to have been selected for this prestigious award and status.

It is also an extremely proud moment for our nation as well as the pharmaceutical industry as Pakistan appears on the global business map, brushing shoulders with the top corporate organizations of Asia.

You may inform the member of the Exchange accordingly.

Sincerely,

Mahnoor Ather
Company Secretary

