

Annexure-I

**HIGHNOON LABORATORIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2023**

	Note	Six Months Period Ended		Three Months Period Ended	
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
		Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers- net	13	9,815,249,353	7,871,085,203	5,202,807,161	4,327,695,401
Cost of revenue	14	(5,401,438,100)	(3,923,155,243)	(2,741,270,014)	(2,048,096,464)
Gross Profit		4,413,811,253	3,947,929,960	2,461,537,147	2,279,598,937
Distribution, selling and promotional expenses		(2,110,642,529)	(2,043,462,904)	(983,202,118)	(1,038,419,853)
Administrative and general expenses		(386,070,128)	(320,919,859)	(185,398,318)	(180,925,891)
Research and development expenses		(6,158,462)	(5,323,129)	(3,212,210)	(2,508,467)
Other operating expenses		(162,506,984)	(174,702,424)	(75,509,234)	(113,381,613)
		(2,665,378,103)	(2,544,408,316)	(1,247,321,880)	(1,335,235,824)
Operating profit		1,748,433,150	1,403,521,644	1,214,215,267	944,363,113
Other income	15	83,355,634	140,596,583	34,964,070	82,446,477
Finance costs		(28,325,716)	(15,209,676)	(27,483,134)	(13,867,477)
Profit before taxation		1,803,463,068	1,528,908,551	1,221,696,203	1,012,942,113
Taxation	16	(601,837,556)	(435,557,110)	(385,240,149)	(240,646,069)
Profit for the period		1,201,625,512	1,093,351,441	836,456,054	772,296,044
Earnings per share - basic and diluted	17	22.68	20.64	15.79	14.58







# Highnoon

A proud recipient of

**Forbes Asia**  
**BEST UNDER A**  
**BILLION**  
**2022**

Annexure II

**HIGHNOON LABORATORIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2023**

Note	Six Month Period Ended		Three Month Period Ended		
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
	Rupees	Rupees	Rupees	Rupees	
Revenue from contract with customers- net	14	9,913,925,982	8,083,729,768	4,958,849,786	4,327,695,400
Cost of revenue	15	(5,434,805,562)	(3,845,819,178)	(2,693,374,354)	(1,993,691,794)
<b>Gross Profit</b>		<b>4,479,120,420</b>	<b>4,237,910,590</b>	<b>2,265,475,432</b>	<b>2,334,003,607</b>
Distribution, selling and promotional expenses		(2,110,642,528)	(2,256,107,470)	(983,202,117)	(1,251,064,419)
Administrative and general expenses		(417,253,781)	(346,377,837)	(200,750,371)	(195,071,704)
Research and development expenses		(6,158,462)	(5,323,129)	(3,212,210)	(2,508,467)
Other operating expenses		(165,823,350)	(178,552,472)	(76,657,721)	(115,836,833)
		(2,699,878,121)	(2,786,360,910)	(1,263,822,419)	(1,564,481,425)
<b>Operating profit</b>		<b>1,779,242,299</b>	<b>1,451,549,681</b>	<b>1,001,653,013</b>	<b>769,522,182</b>
Other income	16	82,497,870	140,047,595	34,463,857	81,971,092
Finance costs		(33,439,887)	(17,748,660)	(30,478,098)	(14,768,663)
<b>Profit before taxation</b>		<b>1,828,300,282</b>	<b>1,573,848,615</b>	<b>1,005,638,772</b>	<b>836,724,611</b>
Taxation		(614,414,436)	(451,875,774)	(390,360,098)	(253,078,897)
<b>Profit for the period</b>		<b>1,213,885,846</b>	<b>1,121,972,841</b>	<b>615,278,674</b>	<b>583,645,714</b>
<b>Earnings per share - basic and diluted</b>		<b>22.91</b>	<b>(Restated) 21.18</b>	<b>11.61</b>	<b>(Restated) 11.02</b>



**Highnoon Laboratories Limited: Registered Office & Plant: 17.5 KM, Multan Road, Lahore - 53700, Pakistan.**  
**Corporate Office: Office No. 901, 9th Floor, Tricon Corporate Center, 73 E, Jail Road, Lahore - 54660, Pakistan.**  
**UAN: +92 (0) 304 111 0 465 | Phone: +92 (42) 36407346 | Fax: 92 (42) 37510037 | Email: info@highnoon.com.pk | URL: www.highnoon-labs.com**