



# Soneri Bank

SBL/Secy/PSX/23/196  
16 August 2023

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Form - 7  
Through PUCARS & hand delivery

Subject: **Financial Results for the Half Year ended 30.06.2023**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 199<sup>th</sup> meeting held on Wednesday, 16<sup>th</sup> August 2023 at 1200 hrs. at 10<sup>th</sup> Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the Half Yearly Financial Statements for the period ended 30<sup>th</sup> June 2023 and recommended the following:

- |  |   |     |
|--|---|-----|
| 1. <b><u>Cash Dividend</u></b>                                       | : | NIL |
| 2. <b><u>Bonus Shares</u></b>  | : | NIL |
| 3. <b><u>Right Shares</u></b>  | : | NIL |
| 4. <b><u>Any Other Entitlement/Price - Sensitive Information</u></b> | : | NIL |
| 5. <b><u>Any Other Price – Sensitive Information</u></b>             | : | NIL |

## **Financial Results**

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30<sup>th</sup> June 2023 is enclosed herewith as Annexure "A".

The Half Yearly Report of the Bank for the period ended 30<sup>th</sup> June 2023 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



**Muhammad Altaf Butt**  
Company Secretary

Encls: a.a.

**SONERI BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2023**

Note	For the quarter ended		For the half year ended		
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	
	----- (Rupees in '000) -----				
Mark-up / return / interest earned	23	23,926,422	14,893,274	43,627,407	27,264,181
Mark-up / return / interest expensed	24	18,641,271	12,572,303	33,503,426	22,064,628
Net mark-up / interest income		5,285,151	2,320,971	10,123,981	5,199,553
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	25	681,981	625,401	1,347,339	1,175,343
Dividend income		94,195	64,363	145,372	134,852
Foreign exchange income		390,048	541,189	1,445,535	816,640
(Loss) / gain on securities - net	26	(77,489)	(197,288)	(106,856)	(268,281)
Other income	27	28,667	28,876	56,146	45,098
Total non-markup / interest income		1,117,402	1,062,541	2,887,536	1,903,652
<b>Total income</b>		<b>6,402,553</b>	<b>3,383,512</b>	<b>13,011,517</b>	<b>7,103,205</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	28	3,507,487	2,921,575	6,916,929	5,689,642
Workers Welfare Fund	29	52,439	19,577	112,816	39,835
Other charges	30	-	420	27,449	3,082
Total non mark-up / interest expenses		3,559,926	2,941,572	7,057,194	5,732,559
Profit before provisions		2,842,627	441,940	5,954,323	1,370,646
Provisions / (reversals) and write offs - net	31	329,808	(504,532)	747,043	(493,138)
<b>PROFIT BEFORE TAXATION</b>		<b>2,512,819</b>	<b>946,472</b>	<b>5,207,280</b>	<b>1,863,784</b>
Taxation	32	1,475,177	944,382	2,680,625	1,319,165
<b>PROFIT AFTER TAXATION</b>		<b>1,037,642</b>	<b>2,090</b>	<b>2,526,655</b>	<b>544,619</b>
----- (Rupees) -----					
Basic / diluted earnings per share	33	0.9412	0.0019	2.2918	0.4940

The annexed notes 1 to 42 form an integral part of these condensed interim financial statements.

Chairman

President & Chief  
Executive OfficerChief Financial  
Officer

Director

Director

