

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

MKZ/D-11/3697
August 17, 2023

FINANCIAL RESULTS FOR THE HALF YEAR
AND QUARTER ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, August 17, 2023 at 9:00 a.m. at Hotel Vida Downtown, Sheikh Mohammed bin Rashid Boulevard, Downtown Dubai - Dubai - United Arab Emirates, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2023 at Rs.75/- per share i.e. 750%. This dividend is in addition to first Interim Dividend already paid @ Rs.75/- per share i.e. 750%.

The financial results of the Company for the Half Year and Quarter ended June 30, 2023 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on August 29, 2023.

The Shares Transfer Books of the Company will remain closed from August 30, 2023 to August 31, 2023 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-ah-e-Faisal, Karachi at the close of business on August 29, 2023 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


MUSTAFA KAMAL ZUBER
Chief Legal Officer &
Company Secretary




cc; Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.
Encl: Financial Results

Page 1 of 2



Financial Results for the Half Year and Quarter ended June 30, 2023

	<u>6 months ended (Un-audited)</u>		<u>3 months ended (Un-audited)</u>	
	<u>30 June</u>		<u>30 June</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
		(Rupees in	thousands)	
Revenue	33,891,674	26,379,756	16,283,953	13,898,700
Cost of sales	(25,073,619)	(20,558,243)	(11,889,115)	(10,907,714)
Gross profit	8,818,055	5,821,513	4,394,838	2,990,986
Distribution expenses	(394,173)	(312,473)	(200,162)	(161,814)
Administrative expenses	(664,378)	(450,819)	(338,627)	(228,994)
Impairment (loss)/Reversal on financial assets	(499)	2,869	9,117	595
Other income	904,300	528,672	656,833	359,288
Other expenses	(623,574)	(382,549)	(326,039)	(201,830)
	<u>(778,324)</u>	<u>(614,300)</u>	<u>(198,878)</u>	<u>(232,755)</u>
Operating profit	8,039,731	5,207,213	4,195,960	2,758,231
Finance cost	(125,683)	(31,633)	(52,906)	(20,910)
Profit before taxation	7,914,048	5,175,580	4,143,054	2,737,321
Taxation	(3,697,869)	(1,928,093)	(2,519,831)	(1,274,092)
Profit after taxation	4,216,179	3,247,487	1,623,223	1,463,229
Earnings per share-basic and diluted - (Rupees)	456.47	351.60	175.74	158.42


 MUSTAFA KAMAL ZUBERI
 Chief Legal Officer &
 Company Secretary

